

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

05221323

Name of Company

PSX Bondco Limited

I / We
Neil David Gostelow
Arlington Business Park
Theale
Reading
Berkshire
RG7 4SD

Robert Andrew Croxen
Arlington Business Park
Theale
Reading
Berkshire
RG7 4SD

the liquidator(s) of the above named company attach a statement of the company affairs
as at 30 July 2014

Signed



Date

30 July 2014

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref PE728A1848/DB/SAT

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#16

COMPANIES HOUSE

Statement of affairs

Statement as to affairs of PSX Bondco Limited

On the 30th July 2014
the date of the resolution for winding up

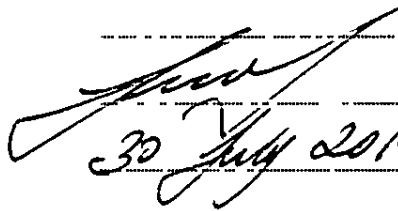
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Sandra Louise Gumm

Signed

Dated


30 July 2014 -

The Insolvency Act 1986

Statement of Affairs of PSX Bondco Limited as at 30 July 2014

A - Summary of Assets

		Book Value	Estimated Realisable Value
		£	£
Assets Specifically Pledged:			
None			
Less	Due to Secured Creditor Lloyds Banking Group under cross guarantees	(6,113,911)	(6,113,911)
		<hr/>	<hr/>
Shortfall to fixed charge creditors c/d		(6,113,911)	(6,113,911)
		<hr/>	<hr/>
Assets Not Specifically Pledged:			
	Intercompany Debtor - None	0	0
		<hr/>	<hr/>
Estimated total assets available for preferential creditors		0	0
		<hr/>	<hr/>

The Insolvency Act 1986

Statement of Affairs of PSX Bondco Limited as at 30 July 2014

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		0
Preferential Creditors:		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		0
Estimated prescribed part of net property to carry fwd		0
Surplus available for floating charge creditors		0
LESS: Amounts due to floating charge creditor		(6,113,911)
Shortfall to floating charge creditor		(6,113,911)
Estimated prescribed part of net property brought forward		0
Non-preferential creditors:		
Intercompany Loans		
PSX Midco Limited (Formerly Prestbury SX Ltd)	(27,331,667)	
PSX Equityco Limited	(4,949,968)	
PSX Noteco Limited	(65,268,487)	
Bank of Scotland - Unsecured debt following valuation of residual security	<u>(18,000,000)</u>	
		<u>(115,550,122)</u>
Estimated (deficiency)/surplus as regards creditors		(115,550,122)
Issued and called up capital:		
Ordinary £613 shares	<u>613</u>	<u>613</u>
Estimated (deficiency)/surplus as regards members		(115,549,509)
<p>Whilst a proportion of the Bank of Scotland's debt holds unsecured creditor status, under current legislation, the Bank are not entitled to receive an unsecured dividend under the prescribed part.</p>		
Note		

B - Company Creditors

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

[illegible]

Signature:

Dated