

**REGISTERED NUMBER: 05221065 (England and Wales)**

**CEHTRA LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**CEHTRA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

Dr P C Jenkinson  
X H Dennery

**SECRETARY:**

Jordan Company Secretaries Limited

**REGISTERED OFFICE:**

Suite 1, 3rd Floor  
11-12 St. James's Square  
London  
SW1Y 4LB

**REGISTERED NUMBER:**

05221065 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
14 All Saints Street  
Stamford  
Lincolnshire  
PE9 2PA

**BALANCE SHEET**  
**31 DECEMBER 2018**

|  | Notes | 2018<br>£       | 2017<br>£       |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 4     | 4,125           | 4,058           |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 5     | 171,359         | 164,304         |
| Cash at bank and in hand                     |       | <u>36,132</u>   | <u>83,110</u>   |
|  |       | 207,491         | 247,414         |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 6     | <u>(32,181)</u> | <u>(83,998)</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>175,310</u>  | <u>163,416</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 179,435         | 167,474         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(701)</u>    | <u>(690)</u>    |
| <b>NET ASSETS</b>                            |       | <u>178,734</u>  | <u>166,784</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 7     | 5,000           | 5,000           |
| Retained earnings                            |       | <u>173,734</u>  | <u>161,784</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>178,734</u>  | <u>166,784</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2019 and were signed on its behalf by:

Dr P C Jenkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Cehtra Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5 ) .

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and machinery etc<br>£ |
|-----------------------|------------------------------|
| <b>COST</b>           |                              |
| At 1 January 2018     | 19,090                       |
| Additions             | <u>2,123</u>                 |
| At 31 December 2018   | <u>21,213</u>                |
| <b>DEPRECIATION</b>   |                              |
| At 1 January 2018     | 15,032                       |
| Charge for year       | <u>2,056</u>                 |
| At 31 December 2018   | <u>17,088</u>                |
| <b>NET BOOK VALUE</b> |                              |
| At 31 December 2018   | <u>4,125</u>                 |
| At 31 December 2017   | <u>4,058</u>                 |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2018<br>£      | 2017<br>£      |
|--------------------------------|----------------|----------------|
| Trade debtors                  | 153,341        | 163,461        |
| Other debtors                  | 17,053         | -              |
| Prepayments and accrued income | <u>965</u>     | <u>843</u>     |
|                                | <u>171,359</u> | <u>164,304</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                      | 2018<br>£     | 2017<br>£     |
|--------------------------------------|---------------|---------------|
| Trade creditors                      | 4,861         | 47,611        |
| Corporation tax                      | 14,518        | 16,009        |
| Other taxes and social security      | 4,399         | 12,922        |
| Directors' current accounts          | 3,903         | 3,456         |
| Accrued expenses and deferred income | <u>4,500</u>  | <u>4,000</u>  |
|                                      | <u>32,181</u> | <u>83,998</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. CALLED UP SHARE CAPITAL**

|                      |          |                |              |              |
|----------------------|----------|----------------|--------------|--------------|
| Allotted and issued: |          |                |              |              |
| Number:              | Class:   | Nominal value: | 2018         | 2017         |
|                      |          |                | £            | £            |
| 5,000                | Ordinary | £1             | <u>5,000</u> | <u>5,000</u> |

**8. OTHER FINANCIAL COMMITMENTS**

The company has the following commitments due as follows:

|                                |              |              |
|--------------------------------|--------------|--------------|
|                                | 2018         | 2017         |
|                                | £            | £            |
| Due in less than one year      | 5,100        | 4,250        |
| Due between two and five years | <u>4,250</u> | <u>-</u>     |
|                                | <u>9,350</u> | <u>4,250</u> |

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by Cehtra SAS, a company incorporated in France. The principal place of business of Cehtra SAS is :

43 Rue Laroque  
33560 Sainte Eulalie  
France

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.