

COMPANY REGISTRATION NUMBER 05221025

Fish Associates (Preston) Limited
Unaudited Abbreviated Accounts
For the Year Ended
31 March 2013



CHAMPION
Chartered Accountants
4 Nile Close
Nelson Court Business Centre
Riversway
Preston
PR2 2XU

Fish Associates (Preston) Limited

Abbreviated Accounts

Year Ended 31 March 2013

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Fish Associates (Preston) Limited

Abbreviated Balance Sheet

31 March 2013

	Note	2013 £	2012 £
Fixed Assets	2		
Intangible assets		-	-
Tangible assets		<u>2,332</u>	<u>2,915</u>
		2,332	2,915
Current Assets			
Debtors		10,240	12,297
Creditors Amounts Falling due Within One Year	3	<u>15,886</u>	<u>14,584</u>
Net Current Liabilities		(5,646)	(2,287)
Total Assets Less Current Liabilities		<u>(3,314)</u>	<u>628</u>
Capital and Reserves			
Called-up equity share capital	4	1	1
Profit and loss account		<u>(3,315)</u>	<u>627</u>
(Deficit)/Shareholders' Funds		<u>(3,314)</u>	<u>628</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 July 2013

Mr S A Fish

Company Registration Number 05221025

The notes on pages 2 to 4 form part of these abbreviated accounts.

Fish Associates (Preston) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services and goods

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straight line over 5 years from acquisition

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Fish Associates (Preston) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2012 and 31 March 2013	<u>98,855</u>	<u>8,462</u>	<u>107,317</u>
Depreciation			
At 1 April 2012	98,855	5,547	104,402
Charge for year	—	583	583
At 31 March 2013	<u>98,855</u>	<u>6,130</u>	<u>104,985</u>
Net Book Value			
At 31 March 2013	<u>—</u>	<u>2,332</u>	<u>2,332</u>
At 31 March 2012	<u>—</u>	<u>2,915</u>	<u>2,915</u>

3 CREDITORS: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	14,886	12,889
Other creditors including taxation and social security	—	475
	<u>14,886</u>	<u>13,364</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Fish Associates (Preston) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

5 CONTROL

The company is under the control of the director, who owns 100% of the issued share capital