

**1 2 WIN LIMITED**

**Abbreviated Statutory Accounts  
for the year ended 30 September 2012**

**SATURDAY**



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**20/04/2013**

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**COMPANIES HOUSE**

**Company No. 5220884**

**1 2 WIN LIMITED**  
**Company No. 5220884**

**Abbreviated Balance Sheet as at 30 September 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<b>Current assets</b>			
Bank	£ 47331	£ 58813	
Stock and work in progress	250000	265000	
	<u>297331</u>	<u>323813</u>	
<b>Creditors</b> amounts falling due within one year	(284550)	(309474)	
<b>Net current assets</b>		£ 12781	£ 14339
<b>Net assets</b>		<u>£ 12781</u>	<u>£ 14339</u>
<b>Capital and reserves</b>			
Called up share capital	2	£ 2	£ 2
Profit and loss account		12779	14337
<b>Shareholders' funds</b>		<u>£ 12781</u>	<u>£ 14339</u>

**1 2 WIN LIMITED**  
**Company No 5220884**

**Abbreviated Balance Sheet as at 30 September 2012**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under S 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit (or loss) for the period then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved by the Board on 11 April 2013, and are signed on its behalf

A handwritten signature in black ink, appearing to read 'D M Gamblin', is written over a large, stylized, teardrop-shaped mark.

**D M Gamblin**  
DIRECTOR

## **1 2 WIN LIMITED**

### **Notes to the Abbreviated Accounts for the year ended 30 September 2012**

#### **1 Accounting Policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1 2 Turnover**

Turnover represents the value of goods and services supplied net of value added tax, and relates to the principal activity of the company

##### **1 3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets over their expected useful lives on a reducing balance basis

##### **1 4 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **1 5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes

In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities, or other future taxation profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date

**1 2 WIN LIMITED**

**Notes to the Abbreviated Accounts  
for the year ended 30 September 2012**

<b>2.</b>	<b>Share capital</b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>Allotted, called up and fully paid</b>	<b>2</b>	<b>2</b>
		<b>—</b>	<b>—</b>

**3. Events after the balance sheet date**

The accounts take into consideration events occurring between 30 September 2012 and the date of their approval by the Board of Directors