

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**A G H Electrical Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A G H Electrical Ltd**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

Mr Wayne Gratrix  
Mr Andrew Richard Hall

**REGISTERED OFFICE:**

1 Holt Street  
Swinton  
Manchester  
M27 6FE

**REGISTERED NUMBER:**

05220773

**ACCOUNTANTS:**

Mike Egan & Co  
Chartered Accountants  
168 Lee Lane  
Horwich  
Bolton  
Lancashire  
BL6 7AF

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>2,131</u>	<u>2,664</u>
		<u>2,131</u>	<u>2,664</u>
<b>CURRENT ASSETS</b>			
Stocks	6	4,347	5,560
Debtors	7	276,594	91,719
Cash at bank and in hand		<u>12</u>	<u>20,000</u>
		280,953	117,279
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(221,437)</u>	<u>(119,874)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>59,516</u>	<u>(2,595)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		61,647	69
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>(20,416)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>41,231</u>	<u>69</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>41,227</u>	<u>65</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>41,231</u>	<u>69</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2018 and were signed on its behalf by:

Mr Andrew Richard Hall - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

A G H Electrical Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 8 ).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>64,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	
and 31 March 2018	<u>64,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2017					
and 31 March 2018	<u>5,702</u>	<u>1,358</u>	<u>4,050</u>	<u>10,775</u>	<u>21,885</u>
<b>DEPRECIATION</b>					
At 1 April 2017	5,406	1,278	3,276	9,261	19,221
Charge for year	<u>67</u>	<u>16</u>	<u>154</u>	<u>296</u>	<u>533</u>
At 31 March 2018	<u>5,473</u>	<u>1,294</u>	<u>3,430</u>	<u>9,557</u>	<u>19,754</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>229</u>	<u>64</u>	<u>620</u>	<u>1,218</u>	<u>2,131</u>
At 31 March 2017	<u>296</u>	<u>80</u>	<u>774</u>	<u>1,514</u>	<u>2,664</u>

**6. STOCKS**

	2018	2017
	£	£
Stocks	2,347	2,000
Payments on account	<u>2,000</u>	<u>3,560</u>
	<u>4,347</u>	<u>5,560</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	210,546	82,063
Other debtors	66,048	-
VAT	<u>-</u>	<u>9,656</u>
	<u>276,594</u>	<u>91,719</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	11,692	29,027
Trade creditors	125,000	61,754
Tax	49,848	22,400
Social security and other taxes	7,395	3,630
VAT	5,290	-
Other creditors	22,181	3,063
Directors' loan accounts	31	-
	<u>221,437</u>	<u>119,874</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans - 1-2 years	<u>20,416</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.