

Registration number 05220773

AGH Electrical Limited
Abbreviated accounts
for the year ended 31 March 2008

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AGH Electrical Limited

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AGH Electrical Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		41,600		48,000
Tangible assets	2		19,574		18,297
			<u>61,174</u>		<u>66,297</u>
Current assets					
Stocks		1,500		1,500	
Debtors		80,738		35,015	
Cash at bank and in hand		76,902		667	
		<u>159,140</u>		<u>37,182</u>	
Creditors: amounts falling due within one year		<u>(109,097)</u>		<u>(77,810)</u>	
Net current assets/(liabilities)			<u>50,043</u>		<u>(40,628)</u>
Total assets less current liabilities			111,217		25,669
Creditors: amounts falling due after more than one year			<u>(15,638)</u>		<u>(15,638)</u>
Net assets			<u>95,579</u>		<u>10,031</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			95,577		10,029
Shareholders' funds			<u>95,579</u>		<u>10,031</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AGH Electrical Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



A.R. Hall
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

AGH Electrical Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

AGH Electrical Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2007	64,000	25,567	89,567
Additions	-	7,802	7,802
At 31 March 2008	<u>64,000</u>	<u>33,369</u>	<u>97,369</u>
Depreciation and Provision for diminution in value			
At 1 April 2007	16,000	7,270	23,270
Charge for year	6,400	6,525	12,925
At 31 March 2008	<u>22,400</u>	<u>13,795</u>	<u>36,195</u>
Net book values			
At 31 March 2008	<u>41,600</u>	<u>19,574</u>	<u>61,174</u>
At 31 March 2007	<u>48,000</u>	<u>18,297</u>	<u>66,297</u>
 3. Share capital		2008 £	2007 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>