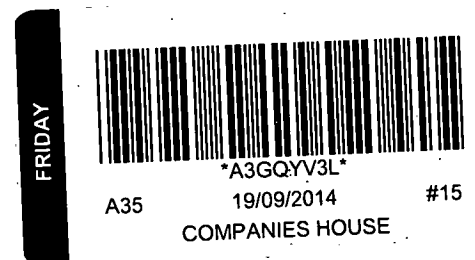


COMPANY REGISTRATION NUMBER 05220547

RENTAL ONE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28th FEBRUARY 2014

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR



RENTAL ONE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 28th FEBRUARY 2014

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RENTAL ONE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director J M Hamilton-Hislop

Registered office 12 Stephen Mews
London
W1T 1AH

Accountants Brebners
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR

RENTAL ONE LIMITED
DIRECTOR'S REPORT
YEAR ENDED 28th FEBRUARY 2014

The director presents his report and the unaudited financial statements of the company for the year ended 28th February 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of computer software and hardware consultancy. The company did not trade at any time during the year ended 28th February 2014.

DIRECTOR

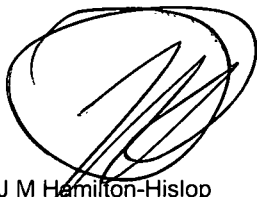
The director who served the company during the year was as follows:

J M Hamilton-Hislop

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by

A handwritten signature in black ink, consisting of a large, stylized 'J' and 'H' intertwined, enclosed within a circular scribble.

J M Hamilton-Hislop
Director

Approved by the director on

18/9/14

RENTAL ONE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28th FEBRUARY 2014

	Note	2014 £	2013 £
TURNOVER		–	–
Administrative expenses		62	45
OPERATING LOSS		<u>(62)</u>	<u>(45)</u>
Interest receivable		1	1
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(61)</u>	<u>(44)</u>
Tax on loss on ordinary activities		–	–
LOSS FOR THE FINANCIAL YEAR		<u><u>(61)</u></u>	<u><u>(44)</u></u>

The notes on pages 5 to 6 form part of these financial statements.

RENTAL ONE LIMITED**BALANCE SHEET****28th FEBRUARY 2014**

	Note	2014 £	£	2013 £	£
CURRENT ASSETS					
Debtors	3	31,088		31,088	
Cash at bank		<u>2,683</u>		<u>2,744</u>	
			33,771		33,832
TOTAL ASSETS			<u>33,771</u>		<u>33,832</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		300		300
Profit and loss account	6		<u>33,471</u>		<u>33,532</u>
SHAREHOLDERS' FUNDS			<u>33,771</u>		<u>33,832</u>

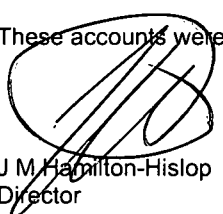
For the year ended 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 18/7/14


J M Hamilton-Hislop
Director

Company Registration Number: 05220547

The notes on pages 5 to 6 form part of these financial statements.

RENTAL ONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28th FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparation

The company has net assets of £33,771 including cash at bank of £2,683 at the balance sheet date and no bank borrowings. The company has minimal expenditure and hence has sufficient financial resources. The director believes that the company is well placed to manage its business risks successfully despite the current economic outlook.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TAXATION ON ORDINARY ACTIVITIES

a) Analysis of tax charge in the year

No corporation tax arises in the current year due to losses incurred (2013: £Nil).

b) Factors that may affect future tax charges

The company has trading losses of £105 (2013: £44) to carry forward as at 28th February 2014.

No deferred tax asset on these losses has been recognised due to the uncertainty over the amount and timing of recoverability in the future.

RENTAL ONE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28th FEBRUARY 2014

3. DEBTORS

	2014	2013
	£	£
Amounts owed by related undertaking	<u>31,088</u>	<u>31,088</u>

4. RELATED PARTY TRANSACTIONS**Transactions**

Included within debtors is an amount of £31,088 (2013: £31,088) due from XTFX Limited in respect of funds advanced for working capital requirements. No set repayment terms are in place and no interest has been charged in the year (2013: £Nil). The company operates from the leasehold premises of XTFX Limited. No rent was charged in respect of these premises in the year (2013: £Nil). J M Hamilton-Hislop controls both XTFX Limited and Rental One Limited.

Control

The company is controlled and ultimately controlled by J M Hamilton-Hislop, director.

5. SHARE CAPITAL**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

6. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	33,532	33,576
Loss for the financial year	<u>(61)</u>	<u>(44)</u>
Balance carried forward	<u>33,471</u>	<u>33,532</u>