

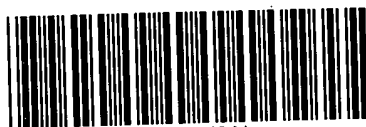
Registered number  
05220313

Abbey One Hotels Limited

Abbreviated Accounts

30 September 2015

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COMPANIES HOUSE

**Abbey One Hotels Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2015**

05220313

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	3,898,690	158,809
<b>Current assets</b>			
Stocks		305	278
Debtors		275,144	280,805
Cash at bank and in hand		81,126	2,246
		<u>356,575</u>	<u>283,329</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,217,508)</u>	<u>(379,685)</u>
<b>Net current liabilities</b>		(3,860,933)	(96,356)
<b>Total assets less current liabilities</b>		<u>37,757</u>	<u>62,453</u>
<b>Provisions for liabilities</b>		(10,385)	(12,043)
<b>Net assets</b>		<u>27,372</u>	<u>50,410</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		27,272	50,310
<b>Shareholders' funds</b>		<u>27,372</u>	<u>50,410</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Lawee  
 Director



A A Lawee  
 Director



Approved by the board on 15 June 2016

**Abbey One Hotels Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the going concern basis, the validity of which is dependent on the continued support of the company's shareholders. In the absence of this continued support, the going concern basis may be invalid and adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

***Turnover***

Turnover represents the total value, excluding value added tax, of accommodation and other services provided during the year.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	2% straight line
Fixtures, fittings & equipment	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Abbey One Hotels Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**2 Tangible fixed assets**

	<b>Freehold property £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2014	-	328,335	328,335
Additions	<u>3,770,277</u>	<u>22,214</u>	<u>3,792,491</u>
At 30 September 2015	<u>3,770,277</u>	<u>350,549</u>	<u>4,120,826</u>
<b>Depreciation</b>			
At 1 October 2014	-	169,526	169,526
Charge for the year	<u>16,406</u>	<u>36,204</u>	<u>52,610</u>
At 30 September 2015	<u>16,406</u>	<u>205,730</u>	<u>222,136</u>
<b>Net book value</b>			
At 30 September 2015	<u>3,753,871</u>	<u>144,819</u>	<u>3,898,690</u>
At 30 September 2014	<u>-</u>	<u>158,809</u>	<u>158,809</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>