# COMPANY REGISTRATION NUMBER 05219856

# AA KIRBY CONSULTING LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 DECEMBER 2012

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# ABBREVIATED ACCOUNTS

# YEAR ENDED 31 DECEMBER 2012

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#### ABBREVIATED BALANCE SHEET

#### **31 DECEMBER 2012**

		2012		2011	
	Note	£	£	£	£
FIXED ASSETS Tangible assets	2		701		602
CURRENT ASSETS Cash at bank and in hand		54,626		52,160	
CREDITORS: Amounts falling due within one year		57,602		60,225	
NET CURRENT LIABILITIES			( <b>2</b> ,976)		(8,065)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,275)		(7,463)
PROVISIONS FOR LIABILITIES			140		121
			(2,415)		(7,584)
CAPITAL AND RESERVES Called-up equity share capital	3		101		101
Profit and loss account	_		(2,516)		(7,685)
DEFICIT			(2,415)		(7,584)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29 April 2013, and are signed on their behalf by

MR I D KIRBY

Company Registration Number 05219856

The notes on pages 2 to 3 form part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2012

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% Reducing Balance

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 DECEMBER 2012

## 1. ACCOUNTING POLICIES (continued)

## Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

## 2. FIXED ASSETS

			Tangible Assets £
	COST At 1 January 2012 Additions		2,160 333
	At 31 December 2012		2,493
	DEPRECIATION At 1 January 2012 Charge for year At 31 December 2012		$\frac{1,558}{234} \\ \hline 1,792$
	NET BOOK VALUE At 31 December 2012		<u>701</u>
	At 31 December 2011		602
3.	SHARE CAPITAL		
	Authorised share capital:		
	800 Ordinary shares of £1 each 200 Ordinary B shares of £1 each	2012 £ 800 200 1,000	2011 £ 800 200 1,000
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each 1 Ordinary B shares of £1 each	$ \begin{array}{ccc} 2012 \\ No & £ \\ 100 & 100 \\ \underline{1} & \underline{1} \\ 101 & \underline{101} \end{array} $	$ \begin{array}{ccc} 2011 & & \\ No & & £ \\ 100 & & 100 \\ \hline \frac{1}{101} & & \frac{1}{101} \end{array} $