

Company Registration No. 05219825 (England and Wales)

RJE LEISURE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2019
PAGES FOR FILING WITH REGISTRAR

RJE LEISURE LIMITED

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RJE LEISURE LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2019

			Period ended October 2019 £	Year ended December 2018 £
	Notes	£		
Fixed assets				
Intangible assets	3		14,288	19,784
Tangible assets	4		140,434	121,730
			<u>154,722</u>	<u>141,514</u>
Current assets				
Stocks		889		1,000
Debtors	5	176,586		84,968
Cash at bank and in hand		7,912		2,928
		<u>185,387</u>		<u>88,896</u>
Creditors: amounts falling due within one year	6	(155,677)		(154,218)
Net current assets/(liabilities)			<u>29,710</u>	<u>(65,322)</u>
Total assets less current liabilities			<u>184,432</u>	<u>76,192</u>
Creditors: amounts falling due after more than one year	7		-	(50,091)
Provisions for liabilities			<u>(24,997)</u>	<u>(22,816)</u>
Net assets			<u>159,435</u>	<u>3,285</u>
Capital and reserves				
Called up share capital	8		184,504	1
Profit and loss reserves			<u>(25,069)</u>	<u>3,284</u>
Total equity			<u>159,435</u>	<u>3,285</u>

RJE LEISURE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2019

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 October 2020 and are signed on its behalf by:

Mr P M Foster
Director

Company Registration No. 05219825

RJE LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2019

1 Accounting policies

Company information

RJE Leisure Limited is a private company limited by shares incorporated in England and Wales. The registered office is Park Farm Centre, Park Farm Drive, Allestree, Derby, DE22 2QN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The COVID 19 pandemic has developed rapidly in 2020 with a significant number of cases. Measures taken by the government to contain the virus have affected economic activity. We have taken a number of measures to monitor and mitigate the effects of COVID 19 such as safety and health measures for our people (such as social distancing and working from home) and securing the supply of PPE that are essential to our daily activities.

The impact of the Covid 19 pandemic on the business post year-end has been challenging, but the directors have sought to address these challenges by reducing all non-essential costs and furloughing staff where possible to safeguard the economic future of the company and have considered the requirements of the company for a period to 31 October 2021 and consider that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in the preparation of the financial statements

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover is recognised when services are provided.

1.4 Intangible fixed assets - goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

RJE LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2019

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% on cost
Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

Basic financial assets

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Basic financial liabilities

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest method. Loans and borrowings that are receivable within one year are not discounted. If an arrangement constitutes a finance transaction it is measured at present value of future payments discounted at a market rate of interest for a similar loan.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

RJE LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2019

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 26 (2018 : 26)

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2019 and 31 October 2019	65,948
Amortisation and impairment	
At 1 January 2019	46,164
Amortisation charged for the Period	5,496
At 31 October 2019	51,660
Carrying amount	
At 31 October 2019	14,288
At 31 December 2018	19,784

RJE LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2019

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2019	179,434	255,549	434,983
Additions	8,869	35,939	44,808
	<u>188,303</u>	<u>291,488</u>	<u>479,791</u>
At 31 October 2019			
Depreciation and impairment			
At 1 January 2019	179,434	133,819	313,253
Depreciation charged in the Period	-	26,104	26,104
	<u>179,434</u>	<u>159,923</u>	<u>339,357</u>
At 31 October 2019			
Carrying amount			
At 31 October 2019	8,869	131,565	140,434
	<u>8,869</u>	<u>131,565</u>	<u>140,434</u>
At 31 December 2018	-	121,730	121,730
	<u>-</u>	<u>121,730</u>	<u>121,730</u>

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	-	3,122
Other debtors	176,586	81,846
	<u>176,586</u>	<u>84,968</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	211	21,539
Trade creditors	40,441	34,233
Amounts owed to group undertakings	15,655	-
Corporation tax	15,355	23,746
Other taxation and social security	39,161	37,270
Other creditors	44,854	37,430
	<u>155,677</u>	<u>154,218</u>

RJE LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2019

7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	-	50,091
	<u> </u>	<u> </u>

8 Called up share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	184,504	1
	<u> </u>	<u> </u>

9 Related party disclosures

At the balance sheet date there was an amount of £132,592 due from an associated company and an amount of £15,655 due to other connected companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.