

Registered number: 05219806

GRAMSTONE PROPERTIES LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

THURSDAY



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GRAMSTONE PROPERTIES LIMITED

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GRAMSTONE PROPERTIES LIMITED
REGISTERED NUMBER: 05219806

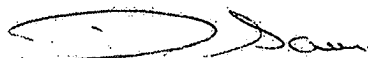
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investment property	2		1,100,000		1,000,000
CURRENT ASSETS					
Cash at bank		30,110		38,890	
CREDITORS: amounts falling due within one year		(8,773)		(8,634)	
NET CURRENT ASSETS			21,337		30,256
TOTAL ASSETS LESS CURRENT LIABILITIES			1,121,337		1,030,256
CREDITORS: amounts falling due after more than one year			(560,275)		(604,289)
NET ASSETS			561,062		425,967
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Investment property reserve	4		397,297		297,297
Profit and loss account			163,665		128,570
SHAREHOLDERS' FUNDS			561,062		425,967

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 12 April 2017.



D. Saul
Director

The notes on pages 2 to 3 form part of these financial statements.

GRAMSTONE PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rent receivable during the period, exclusive of Value Added Tax.

Rental income is recognised in the year to which it relates.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 November 2015	1,000,000
Surplus on revaluation	100,000
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At 31 October 2016	1,100,000
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The 2016 valuations were made by the director, on an open market value for existing use basis.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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GRAMSTONE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

4. RESERVES

	Investment property revaluation reserve £
At 1 November 2015	297,297
Movement on investment property	100,000
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At 31 October 2016	397,297
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