

TRANSMISSION PROJECTS LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2006

Company No: 5219741

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Transmission Projects Limited

Report and financial statements for the year ended 30 September 2006

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Director

Mrs J Y Tofangsazan

Secretary

M K Eaton

Registered Office

33 Countess Close, Merley, Wimborne, Dorset. BH21 1UJ

Company number

5219741

Accountants

Studio Management Accountancy, 33 Countess Close, Merley, Wimborne, Dorset, BH21 1UJ

Transmission Projects Limited

Report of the directors for the year ended 30 September 2006

The director presents her report together with the financial statements for the year ended 30 September 2006

Results

The profit and loss account is set out on page 4 and shows the profit for the period

Principal activities and business development

The principal activity of the company is the offer of project management consultancy particular to the mobile telephone industry.

The director was pleased to report on a satisfactory year and was confident that, with gradual improvement in market conditions, the steady growth will continue.

Directors

The director of the company during the period and his interests in the ordinary £1 shares of the company were:

	2006	2005
Mrs J Y Tofangsazan	1	1

Responsibilities of the directors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Transmission Projects Limited

Report of the directors for the year ended 30 September 2006

Auditors

The company has taken advantage of the small company audit exemption threshold not to appoint auditors for the period.

Studio Management Accountancy continue in appointment as accountants to the company.

Small company exemptions

The directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and Financial Reporting Standard for Smaller Entities (effective June 2002)

Signed on behalf of the board



M K Eaton - Company Secretary

11 December 2006

.....
Date

Transmission Projects Limited

Accountants' Report

Accountants' report on the unaudited accounts to the directors of Transmission Projects Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2006, set out on pages 5 to 12, and you consider that the company is exempt from an audit under section 249A (1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Studio Management Accountancy

STUDIO MANAGEMENT ACCOUNTANCY

33 Countess Close

Merley

Wimborne

Dorset

BH21 1UJ

11 December 2006

Date

Transmission Projects Limited

Profit and loss account for the year ended 30 September 2006

	Note	2006 £	2005 £
Turnover	1d	76376	65903
Cost of sales		0	0
Gross profit		76376	65903
Administration expenses		17242	14044
Profit on ordinary activities before taxation	2	59134	51859
Taxation on profit on ordinary activities	1c	11282	9771
Profit on ordinary activities after taxation		47852	42088
Dividends		40401	43757
Profit/(loss) for the financial year transferred to reserves	7	7451	-1669

The company has no recognised gains or losses for the year other than those included in the profit and loss account above.

Turnover is derived from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

Transmission Projects Limited

Balance sheet at 30 September 2006

	Note	2006		2005	
		£	£	£	£
Fixed assets					
Tangible Assets	3		1643		2190
Current assets					
Debtors	4	8669		50	
Cash at bank and in hand		10476		8277	
		19145		8327	
Creditors: amounts falling due within one year	5	15005		12185	
Net current assets/(liabilities)			4140		-3858
Net assets/(liabilities)			5783		-1668
Capital and reserves					
Share capital (equity interests)	6		1		1
Profit and loss account	7		5782		-1669
Equity shareholders' funds	8		5783		-1668

The notes on pages 8 to 10 form part of these financial statements.

Transmission Projects Limited

Balance sheet at 30 September 2006 (continued)

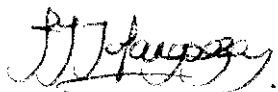
The director has taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2006 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11 December 2006



Mrs J Y Tofangसान
Director

The notes on pages 8 to 10 form part of these financial statements.

Transmission Projects Limited

Notes forming part of the financial statements for the year ended 30 September 2006

1 Accounting Policies

a Basis of accounting

These financial statements are prepared under the historical cost convention and incorporate the results of the principal activities of the company which are continuing. The financial statements are prepared in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002), (FRSSE [06/02]).

b Tangible fixed assets

The rates of depreciation applied to tangible assets are calculated to write off their costs over their estimated useful economic lives as follows:

Furniture, fixtures & fittings	-25% per annum on annual writtn down value
I T Equipment	25% per annum on annual written down value

c Taxation

Taxation is based upon the profits for the year. Provision is made in respect of timing differences to the extent that such future liabilities are expected to become payable in the foreseeable future.

d Turnover

Turnover represents the value of products sold, exclusive of value added tax. All of the turnover of the company is derived from its principal activity, the design, installation and maintenance of refrigeration and air conditioning equipment.

2 Operating profit

	2006 £	2005 £
Operating profit is arrived after charging:		
Depreciation of owned tangible assets	547	212

Transmission Projects Limited

Notes forming part of the financial statements for the year ended 30 September 2006 (continued)

3 Tangible fixed assets

	Fixtures & Fittings	I T Equipment	Total
	£	£	£
Cost			
At 1 October 2005	1106	1296	2402
Additions during the period	0	0	0
At 30 September 2006	1106	1296	2402
Depreciation			
At 1 October 2005	184	28	212
Charge for the period	230	317	547
At 30 September 2006	414	345	759
Net book value			
At 30 September 2006	692	951	1643
Net book value			
At 30 September 2005	922	1268	2190

4 Debtors

	2006 £	2005 £
Trade debtors	8619	0
Other debtors	50	50
	8669	50

5 Creditors - amounts falling due within one year

	2006 £	2005 £
Corporation tax	11282	9771
Taxes and social security costs	3023	1814
Accruals and deferred income	700	600
	15005	12185

Transmission Projects Limited

Notes forming part of the financial statements for the year ended 30 September 2006 (continued)

6 Share capital	2006	2005
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Issued and fully paid:		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

7 Reserves

Profit and Loss Account	Profit and Loss
	£
At 1 October 2005	-1669
Retained result for the period	7451
At 30 September 2006	<u>5782</u>

8 Reconciliation of movements in shareholders' funds	2006	2005
	£	£
Opening shareholders funds	-1668	0
Profit/loss for year	7451	-1669
Issue of ordinary shares	0	1
Closing shareholders funds	<u>5783</u>	<u>-1668</u>