# Registered Number 05219592

# TALKSALES (EUROPE) LIMITED

# Abbreviated Accounts

# 30 September 2014

## Abbreviated Balance Sheet as at 30 September 2014

| | *Notes* | *2014* | *2013* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 131 | 261 |
| | | 131 | 261 |
| **Current assets** | | | |
| Debtors | | 75,857 | 83,148 |
| | | 75,857 | 83,148 |
| **Creditors: amounts falling due within one year** | | (75,943) | (83,405) |
| **Net current assets (liabilities)** | | (86) | (257) |
| **Total assets less current liabilities** | | 45 | 4 |
| **Total net assets (liabilities)** | | 45 | 4 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 43 | 2 |
| **Shareholders' funds** | | 45 | 4 |

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2015

And signed on their behalf by:
**R Beagle, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2014**

1 **Accounting Policies**

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.33% straight line

2 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 October 2013 | 822 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 September 2014 | 822 |
| **Depreciation** | |
| At 1 October 2013 | 561 |
| Charge for the year | 130 |
| On disposals | - |
| At 30 September 2014 | 691 |
| **Net book values** | |
| At 30 September 2014 | 131 |
| At 30 September 2013 | 261 |

3 **Called Up Share Capital**
Allotted, called up and fully paid:

| | *2014* | *2013* |
|---|---|---|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

4 **Transactions with directors**

| | |
|---|---|
| Name of director receiving advance or credit: | R Beagle |
| Description of the transaction: | Debt owed at the balance sheet date |
| Balance at 1 October 2013: | £ 25,738 |
| Advances or credits made: | £ 52,281 |
| Advances or credits repaid: | £ 51,479 |
| Balance at 30 September 2014: | £ 26,540 |

| | |
|---|---|
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The debt owed by the Directors was repaid in the following financial year.