

Registration number 05219592

TalkSales [Europe] Ltd

Abbreviated accounts

for the year ended 30 September 2006

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TalkSales [Europe] Ltd

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TalkSales [Europe] Ltd

**Accountants' report on the unaudited financial statements to the director of
TalkSales [Europe] Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Tax Assist Accountants

TaxAssist Accountants

**Claremont House,
70 - 72, Alma Road,
Windsor,
Berkshire,
SL4 3EZ**

Date: 14 May 2007

TalkSales [Europe] Ltd

**Abbreviated balance sheet
as at 30 September 2006**

		30/09/06		30/09/05	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		607		640
Current assets					
Debtors		-		10,052	
Cash at bank and in hand		23,513		10,337	
		<u>23,513</u>		<u>20,389</u>	
Creditors: amounts falling due within one year		<u>(19,808)</u>		<u>(15,234)</u>	
Net current assets			3,705		5,155
Net assets			<u>4,312</u>		<u>5,795</u>
Capital and reserves					
Profit and loss account			4,312		5,795
Shareholders' funds			<u>4,312</u>		<u>5,795</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

TalkSales [Europe] Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that I acknowledge my responsibilities for

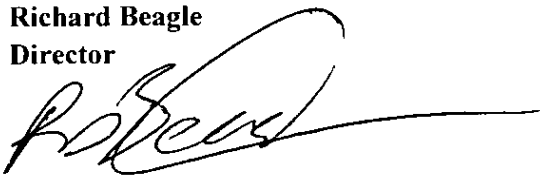
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 June 2007 and signed on its behalf by

Richard Beagle
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

TalkSales [Europe] Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 33% straight line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

TalkSales [Europe] Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2005	960
Additions	460
Disposals	(510)
At 30 September 2006	<u>910</u>
Depreciation	
At 1 October 2005	320
On disposals	(170)
Charge for year	153
At 30 September 2006	<u>303</u>
Net book values	
At 30 September 2006	<u>607</u>
At 30 September 2005	<u>640</u>