



REGISTERED NUMBER: 05219292

Registrar's  
Copy

# **Strait Developments Limited**

## **Abbreviated Unaudited Accounts**

**30th September 2011**

**Smailes Goldie**  
Chartered Accountants

 **UK200Group**  
Independent quality assured professionals

SATURDAY



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COMPANIES HOUSE

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# **Strait Developments Limited (Registered number: 05219292)**

## **Contents of the Abbreviated Accounts**

*for the year ended 30th September 2011*

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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# **Strait Developments Limited**

## **Company Information**

*for the year ended 30th September 2011*

### **DIRECTORS**

P Dransfield  
P M Barford  
D Draper  
J J Hendry

### **SECRETARY**

P M Barford

### **REGISTERED OFFICE**

Salisbury House  
Saxon Way  
Hessle  
East Yorkshire  
HU13 9PB

### **REGISTERED NUMBER**

05219292

### **ACCOUNTANTS**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

# **Strait Developments Limited (Registered number: 05219292)**

## **Abbreviated Balance Sheet**

**30th September 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Stocks		965,092	1,622,173
Debtors		50,316	46,949
Cash at bank		-	3,701
		<u>1,015,408</u>	<u>1,672,823</u>
<b>CREDITORS</b>			
Amounts falling due within one year	2	<u>920,018</u>	<u>1,541,866</u>
<b>NET CURRENT ASSETS</b>		<u>95,390</u>	<u>130,957</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>95,390</u>	<u>130,957</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	40	40
Profit and loss account		<u>95,350</u>	<u>130,917</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>95,390</u>	<u>130,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th June 2012 and were signed on its behalf by



P Dransfield - Director

The notes form part of these abbreviated accounts

# **Strait Developments Limited (Registered number: 05219292)**

## **Notes to the Abbreviated Accounts**

*for the year ended 30th September 2011*

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sales of goods and rental income, excluding value added tax

#### **Stocks**

Stocks of development land and work in progress are stated at the lower of cost and net realisable value. Cost consists of that expenditure which has been incurred based on normal levels of activity and net realisable value means estimated selling price less all further costs to completion

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### **2 CREDITORS**

Creditors include an amount of £619,850 (2010 - £1,132,800) for which security has been given

### **3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	2011 £	2010 £
40	Ordinary		<u>40</u>	<u>40</u>

### **4 TRANSACTIONS WITH DIRECTORS**

Included in other creditors falling due within one year are amounts due to directors as follows,

	2011 £	2010 £
Mr P Barford (director)	72,990	98,990
Mr P Dransfield (director)	72,990	98,990
Mr D Draper (director)	72,990	98,990
Mr J Hendry (director)	<u>72,990</u>	<u>98,990</u>
	<u>291,960</u>	<u>395,960</u>

These loans are interest free

### **5 CONTROL RELATIONSHIPS**

No one party has control over the company