

Co. No.: 5219165

1ST IN AUTO-LOCKS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended
30th September 2015



1ST IN AUTO-LOCKS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2015

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1ST IN AUTO-LOCKS LIMITED

BALANCE SHEET

at 30th September 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible Assets	3	1,132	1,771
Current Assets			
Trade Debtors		1,010	5,523
Prepayments		443	2,254
Cash at Bank		6,345	9,946
Taxation		212	-
		<u>8,010</u>	<u>17,723</u>
Creditors: Amounts falling due within one year			
Trade Creditors and Accruals		2,254	3,097
Other Creditors		6,448	10,035
Taxation		-	1,338
		<u>8,702</u>	<u>14,470</u>
Net Current Assets		(692)	3,253
Total Assets less Current Liabilities		<u>£440</u>	<u>£5,024</u>
Capital and Reserves:			
Called up Share Capital	4	2	2
Profit and Loss Account	2	438	5,022
Shareholders Funds		<u>£440</u>	<u>£5,024</u>

For the year ending 30th September 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

1ST IN AUTO-LOCKS LIMITED

BALANCE SHEET

at 30th September 2015

(continued)

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges the responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the director on 26th June 2016 and were signed by :

A.F. Mansfield
Director



1ST IN AUTO-LOCKS LIMITED

Notes to the Financial Statements

for the year ended 30th September 2015

1. Accounting Policies.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Turnover.

Turnover represents the amounts, excluding Value Added Tax, derived from the provision of goods and services to clients during the year.

Fixed Assets and Depreciation.

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their useful economic lives as follows:

Motor Vehicles	4 years
Furniture and Fittings	4 years
Equipment	4 years

Taxation.

The charge for taxation is based on the profit for the year and taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes has been taken into account.

2. Reserves.

	Profit and Loss Account
	£
At 30th September 2014	5,022
Results for the year	(4,584)

Retained Profit at 30th September 2015	£438
	=====

1ST IN AUTO-LOCKS LIMITED
Notes to the Financial Statements
for the year ended 30th September 2015

3. Tangible Fixed Assets.

	Motor Vehicles	Equipment	Office Equipment	Total
Cost:				
At 30th September 2014	13,255	30,176	2,483	45,914
Disposals in the year	-	-	-	-
Additions in the year	-	-	249	249
At 30th September 2015	<u>£13,255</u>	<u>£30,176</u>	<u>£2,732</u>	<u>£46,163</u>
Depreciation:				
At 30th September 2014	13,255	28,467	2,421	44,143
On Disposals in the year	-	-	-	-
Charge for the year	-	763	125	888
At 30th September 2015	<u>£13,255</u>	<u>£29,230</u>	<u>£2,546</u>	<u>£45,031</u>
Net Book Value				
At 30th September 2015	<u>£-</u>	<u>£946</u>	<u>£186</u>	<u>£1,132</u>
At 30th September 2014	<u>£-</u>	<u>£1,709</u>	<u>£62</u>	<u>£1,771</u>

4. Called up Share Capital

	2015 £	2014 £
Authorised:		
Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>
Allotted, Issued and Fully Paid:		
Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>