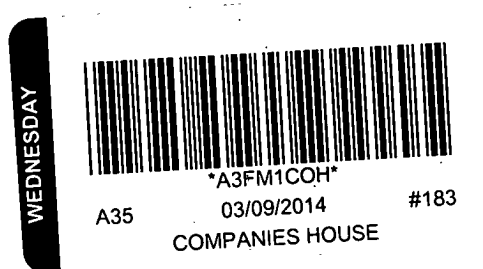


Company Registration No. 5219123 (England and Wales)

ABSOLUTE APPAREL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013



ABSOLUTE APPAREL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		74,636		91,767
Current assets					
Stocks		1,641,738		1,909,900	
Debtors		1,156,717		1,142,339	
Cash at bank and in hand		64,151		70,447	
		<u>2,862,606</u>		<u>3,122,686</u>	
Creditors: amounts falling due within one year		<u>(2,223,026)</u>		<u>(2,423,080)</u>	
Net current assets			<u>639,580</u>		<u>699,606</u>
Total assets less current liabilities			<u>714,216</u>		<u>791,373</u>
Creditors: amounts falling due after more than one year			(107,630)		(182,940)
Provisions for liabilities			<u>(1,100)</u>		<u>(4,100)</u>
			<u>605,486</u>		<u>604,333</u>
Capital and reserves					
Called up share capital	3		376		376
Profit and loss account			<u>605,110</u>		<u>603,957</u>
Shareholders' funds			<u>605,486</u>		<u>604,333</u>

ABSOLUTE APPAREL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013


For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

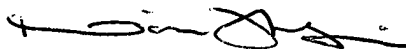
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 August 2014



A Jheinga
Director



Mrs N Jheinga
Director

Company Registration No. 5219123

ABSOLUTE APPAREL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been drawn up on the going concern basis. The company's ongoing activities are dependent upon the support of its directors via a company in which they have a participating interest. The directors have undertaken that this support will be given for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify current assets.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% p.a. straight line basis
Plant and machinery	25% p.a. reducing balance basis.
Fixtures, fittings & equipment	25% p.a. reducing balance basis and 33% p.a. straight line basis.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value as follows:

Goods for resale - Purchase cost on a first in, first out basis.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ABSOLUTE APPAREL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	215,623
Additions	4,520
	<hr/>
At 31 December 2013	220,143
	<hr/>
Depreciation	
At 1 January 2013	123,853
Charge for the year	21,654
	<hr/>
At 31 December 2013	145,507
	<hr/>
Net book value	
At 31 December 2013	74,636
	<hr/> <hr/>
At 31 December 2012	91,767
	<hr/> <hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
375 A Ordinary Shares of £1 each	375	375
1 B Ordinary Shares of £1 each	1	1
	<hr/>	<hr/>
	376	376
	<hr/> <hr/>	<hr/> <hr/>