

Registered Number 05218458

WILLOW ELECTRICAL SERVICES LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	2,373	-
Investments	3	-	404,751
		<u>2,373</u>	<u>404,751</u>
Current assets			
Debtors		673	1
Cash at bank and in hand		2,103	-
		<u>2,776</u>	<u>1</u>
Creditors: amounts falling due within one year		<u>(11,726)</u>	<u>(22,500)</u>
Net current assets (liabilities)		<u>(8,950)</u>	<u>(22,499)</u>
Total assets less current liabilities		<u>(6,577)</u>	<u>382,252</u>
Total net assets (liabilities)		<u>(6,577)</u>	<u>382,252</u>
Capital and reserves			
Called up share capital	4	67	67
Profit and loss account		(6,644)	382,185
Shareholders' funds		<u>(6,577)</u>	<u>382,252</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2017

And signed on their behalf by:

A M Blythe, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Fixtures & fittings - 15% reducing balance

Computer equipment - 25% reducing balance

Other accounting policies**Going concern**

The financial statements have been prepared on a going concern basis. This basis is considered appropriate as the company's director has indicated that he will continue to provide support to enable the company to meet its liabilities as they fall due.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 **Tangible fixed assets**

	£
Cost	
At 1 November 2015	-
Additions	2,373
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>2,373</u>
Depreciation	
At 1 November 2015	-

Charge for the year	-
On disposals	-
At 31 October 2016	-
Net book values	
At 31 October 2016	2,373
At 31 October 2015	-

3 **Fixed assets Investments**

Cost - 404,751

Disposal (404,751)

Net book value at 31 October 2016 - nil

Net book value at 31 October 2015 - 404,751

Subsidiary undertakings

A company, A&M Electrical Services Limited, was owned entirely by Willow Electrical Services Limited.

The Company's subsidiary is in liquidation, the results of the business to 31 October 2016 are not available. The aggregate of the share capital and reserves as at 31 October 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were £480,955 and £(177,203) respectively.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
67 Ordinary shares of £1 each	67	67

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.