

Registered Number 05217823

TAYLOR TECHNICAL SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 33,029 | 22,742 |
| | | <u>33,029</u> | <u>22,742</u> |
| Current assets | | | |
| Debtors | | 25,785 | 5,752 |
| Cash at bank and in hand | | 227,680 | 224,604 |
| | | <u>253,465</u> | <u>230,356</u> |
| Creditors: amounts falling due within one year | | (45,098) | (90,944) |
| Net current assets (liabilities) | | <u>208,367</u> | <u>139,412</u> |
| Total assets less current liabilities | | <u>241,396</u> | <u>162,154</u> |
| Total net assets (liabilities) | | <u>241,396</u> | <u>162,154</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 12 | 12 |
| Profit and loss account | | 241,384 | 162,142 |
| Shareholders' funds | | <u>241,396</u> | <u>162,154</u> |

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:

C Taylor, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - over five years

Motor vehicles - 25% reducing balance basis

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

| | £ |
|---------------------|-----------------|
| Cost | |
| At 1 April 2013 | 46,565 |
| Additions | 24,203 |
| Disposals | (23,895) |
| Revaluations | - |
| Transfers | - |
| At 31 March 2014 | <u>46,873</u> |
| Depreciation | |
| At 1 April 2013 | 23,823 |
| Charge for the year | 3,836 |
| On disposals | <u>(13,815)</u> |

| | |
|------------------------|---------------|
| At 31 March 2014 | <u>13,844</u> |
| Net book values | |
| At 31 March 2014 | <u>33,029</u> |
| At 31 March 2013 | <u>22,742</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|-------------------------------|-------------|-------------|
| | £ | £ |
| 12 Ordinary shares of £1 each | 12 | 12 |

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