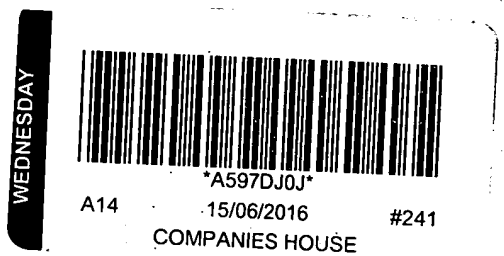




ANNUAL REPORT AND FINANCIAL STATEMENTS

31 December 2015

Company Number 5217791



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COMPANY INFORMATION

Directors	JM Nony H Weston Smith MJ Persenda B Hoem H McAulay – Resigned 30 April 2015 K MacSweeney – Appointed 5 May 2015
Secretary	Thomson Smith & Puxon (Secretarial Services) Ltd Stable 6 Stable Road Colchester Essex CO2 7GL
Company number	5217791
Registered Office	Suite H2 Chadwick House Warrington Road Birchwood Warrington WA3 6AE
Auditor	KPMG LLP One St Peters Square Manchester M2 3AE
Bank	National Westminster Bank Plc Knightsbridge PO Box 6037 186 Brompton Road London SW3 1XJ

STRATEGIC REPORT

The principal activity of the Company continues to be the distribution of food wraps, household waste bags and household packaging products.

BUSINESS REVIEW

Sales for 2015 were £8.4m (2014: £8.3m). The loss after tax was £0.2m (2014: £0.7m), which included costs associated with the change of managing director, termination of agency contracts and the write down of slow moving stock.

Sales with key retail, wholesale and professional customers were strong despite the competitive marketplace.

The Company appointed a new Managing Director in May in order to increase commercial focus and to help drive the business forward. This has led to increased involvement with a wide range of customers and prospects along with a drive to streamline some parts of the portfolio.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties facing the Company are considered to be competitive pressures, foreign currency risk and liquidity risk.

Competitive Pressures

The continuing import of cheaper finished goods from various regions of the world is a threat to margins in all areas of our business. Therefore, the Directors remain committed to running a lean organisation that offers and incorporates excellent customer service and that strongly believes in fair trading.

Foreign currency risk

The Company buys and sells goods denominated in currencies other than sterling and the Directors continue to monitor the fluctuations associated with global currency exchange rates closely. As a result, the value of the Company's non-sterling revenues, purchases, financial assets and liabilities and cash flows can be affected by the movements in exchange rates in general and Euro rates in particular. In compliance with Treasury Policies, the Company may consider the use of forward currency contracts, to manage currency risks arising from the Company's operations.

STRATEGIC REPORT (CONTINUED)

Liquidity Risk

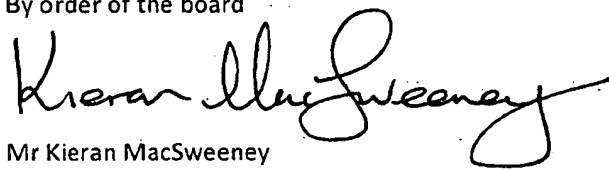
Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Directors are confident that the Company's borrowing facilities, which are reviewed annually, and continue to operate on a 3-month rolling contract will continue to meet the needs of the business. Taking this into consideration, along with the Company's membership of the Group Cash Management arrangement, organised by the ultimate parent company, Sphere S.A., the Directors believe that the Company is properly prepared to meet its continuing liquidity needs.

FINANCIAL KEY PERFORMANCE INDICATORS

The Company's key financial and other performance indicators during the year were as follows:

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000	Change
Turnover	8,419	8,277	+2%
Shareholders' funds	107	11	+872%
Operating loss	(220)	(754)	+71%
Average number of employees	5	22	-77%

By order of the board



Mr Kieran MacSweeney

Managing Director

DIRECTORS' REPORT

The Directors present their report for the year ended 31 December 2015

RESULTS AND DIVIDENDS

The loss for the year 2015 after taxation amounted to £0.2m (2014 £0.7m). The Directors do not recommend the payment of a dividend for the year ended 31 December 2015. (2014: nil).

DIRECTORS

The Directors who held office during the year were as follows:

JM Nony

H Weston Smith

MJ Persenda

B Hoem

H McAulay

Resigned 30 April 2015

K MacSweeney

Appointed 5 May 2015

K MacSweeney, who was appointed a director since the last annual general meeting, retires in accordance with the articles of association and, being eligible, offers himself for re-election. The directors retiring by rotation are JM Nony, H Weston Smith, B Hoem and MJ Persenda who, being eligible, offer themselves for re-election.

POLITICAL CONTRIBUTIONS

The Company made no political contributions in the year (2014: nil)

POST BALANCE SHEET EVENTS

The Directors are pleased to report that a £100,000 capital increase was approved and implemented on 11th May 2016.

GOING CONCERN

The directors' considerations in preparing these financial statements on a going concern basis are set out in note 1.2.

ACCOUNTING POLICY CHANGES

Sphere Consumer Products has transitioned to FRS101 from UK GAAP and has taken advantage of the disclosure exemptions available under this standard (covered in Note 1).

DIRECTORS' REPORT (CONTINUED)

The Company's parent undertaking, Sphere S.A, was notified of and did not object to the use of the FRS101 disclosure exemptions. There were no material recognition or measurement differences arising on the adoption of FRS101.

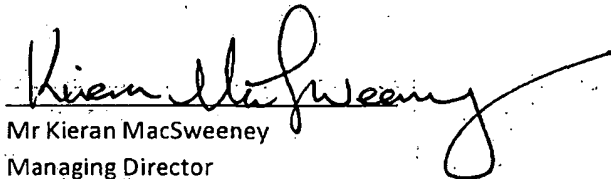
AUDITOR

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

DISCLOSURE OF INFORMATION TO AUDITOR

The Directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a Director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

By order of the board


Mr Kieran MacSweeney
Managing Director

Date

18/5/16

Suite H2 Chadwick House
Warrington Road
Birchwood
Warrington
WA3 6AE

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Independent auditor's report

to the members of Sphere Consumer Products Plc

We have audited the financial statements of Sphere Consumer Products Plc for the year ended 31 December 2015 set out on pages 11-28. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent auditor's report (continued)

to the members of Sphere Consumer Products Plc

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

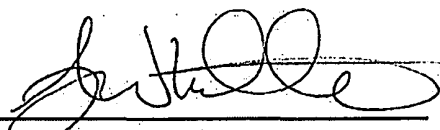
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;



Antony Whittle (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
One St Peter's Square
Manchester
M2 3AE

Date 20 May 2016

INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME

for year ended 31 December 2015

	Notes	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Turnover	3	8,419	8,277
Cost of sales		(7,505)	(7,205)
Gross profit		914	1,072
Distribution costs		(234)	(255)
Administrative expenses		(900)	(1,571)
Other operating income		-	-
Operating loss	4	(220)	(754)
Interest payable and similar charges	8	(34)	(27)
Loss on ordinary activities before taxation		(254)	(781)
Taxation	9	50	39
Loss for the financial year		(204)	(742)

All of the results for the current and previous year have arisen from continuing operations.

The notes on pages 14 to 28 form an integral part of the financial statements

OTHER COMPREHENSIVE INCOME

for year ended 31 December 2015

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Loss for the year	(204)	(742)
Other Comprehensive Income	-	-
Total Comprehensive income for the year	(204)	(742)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

	Notes	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Fixed assets			
Tangible assets	10	60	41
Current assets			
Stocks	11	725	972
Debtors	12	1,491	1,694
Cash at bank and in hand	13	1	18
		<u>2,217</u>	<u>2,684</u>
Creditors: amounts falling due within one year	14	(2,170)	(2,714)
Net current assets / (liabilities)		<u>47</u>	<u>(30)</u>
Net assets		<u>107</u>	<u>11</u>
Capital and reserves			
Share capital	17	3,400	3,100
Profit and Loss account		(3,293)	(3,089)
Shareholders' funds	18	<u>107</u>	<u>11</u>

The notes on pages 14 to 28 form an integral part of the financial statements

These financial statements were approved by the Board of Directors on 18th May 2016 and were signed on its behalf by:


 Mr Kieran MacSweeney
 Managing Director
 Company Number 5217791

STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2015

	Share Capital	Profit and Loss account	Total equity
	£'000	£'000	£'000
Balance at 1 January 2014	2,800	(2,347)	453
Total comprehensive income for the period	-	(742)	(742)
Share Capital Issue	300	-	300
Balance at 1 January 2015	3,100	(3,089)	11
Total comprehensive income for the period	-	(204)	(204)
Share Capital Issue	300	-	300
Balance as at 31 December 2015	3,400	(3,293)	107

The notes on pages 14 to 28 form an integral part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS**for the year ended 31 December 2015****1 ACCOUNTING POLICIES****1.1 Authorisation of financial Statements and statement of compliance with FRS101**

Sphere Consumer Products (the "Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In the transition to FRS 101 the Company has applied IFRS 1 which ensuring that its assets and liabilities are measured in compliance with FRS 101. In the transition, the Company has made no measurement and recognition adjustments.

The Company's ultimate parent undertaking, Sphere S.A. includes the Company in its consolidated financial statements.

The consolidated financial statements of Sphere S.A. are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the Greffe du Tribunal de Commerce de Paris, 1 quai de la Corse, 75181, Paris cedex 04.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements and in preparing an opening FRS 101 IFRS balance sheet at 31 December 2014 for the purposes of the transition to FRS 101 and in preparing an opening FRS 101 IFRS balance sheet at 1 January 2014 for the purposes of the transition to FRS101.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**for the year ended 31 December 2015****1.2 Going Concern**

The financial statements have been prepared on a going concern basis which the Directors believe to be appropriate for the following reasons:

The net assets are deemed to be fully recoverable, the directors also considered the principal risks and uncertainties of the Company and its current outlook, furthermore the Company's ultimate parent, Sphere SA, has confirmed that they will continue to provide financial support to the company if needed, for a period of at least 12 months from the date of this report.

As a consequence, the directors believe that the company is well placed to manage its business risks successfully going forward. Therefore, for all of the above reasons the directors have concluded that the going concern basis continues to be appropriate.

1.3 Cash Flow Statement

The directors have taken advantage of the exemption given under FRS101 in that these accounts do not include a cash flow statement because the company is a wholly owned subsidiary of Sphere SA, whose financial statements include a group cash flow statement.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & office equipment	1-3 years
Motor vehicles	3 years

Carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

1.5 Leasing

Total rentals payable under operating leases are charged against income on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**for the year ended 31 December 2015****1.6 Stock and work in progress**

Stocks are stated at the lower of cost and net realisable value. Cost is based on the First in first out principle and includes expenditure incurred in acquiring the stocks and other costs in bringing them to their existing location and condition.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

1.7 Employee benefits*Defined contribution plans*

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the profit and loss account in the periods during which services are rendered by employees.

1.8 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**for the year ended 31 December 2015****1.9 Foreign currency translation**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction, or at the contracted rate if the transaction is covered by a forward foreign currency contract. Monetary assets and liabilities denominated in foreign currencies are retranslated into sterling at the rates of exchange ruling at the balance sheet date, or if appropriate at the forward contract rate. All differences are taken to profit and loss account.

At the balance sheet date the company had not entered into foreign currency contracts to buy Euro's (2014: total sterling equivalent amounted to £81,000).

1.10 Provisions

A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are made on the basis of the best estimate of the cost of settling the obligation on the balance sheet date.

1.11 Non-derivative financial instruments

Non-derivative financial instruments comprise investments in equity and debt securities, trade and other debtors, cash and cash equivalents, loans and borrowings, and trade and other creditors.

Trade and other debtors

Trade and other debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

Trade and other creditors

Trade and other creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

Interest-bearing borrowings

Interest-bearing borrowings are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost using the effective interest method, less any impairment losses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**for the year ended 31 December 2015****1.13 Expenses***Interest receivable and interest payable*

Interest payable and similar charges include interest payable, finance leases recognised in profit or loss using the effective interest method, and net foreign exchange losses that are recognised in the profit and loss account (see foreign currency accounting policy). Other interest receivable and similar income include interest receivable on funds invested and net foreign exchange gains.

Interest income and interest payable is recognised in profit or loss as it accrues, using the effective interest method. Foreign currency gains and losses are reported on a net basis.

2. REVENUE RECOGNITION

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the amounts can be reliably measured. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates and VAT. Revenue is recognised when significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods.

3. TURNOVER

Sale of goods	12 months to 31	12 months to 31
	December	December
	2015	2014
	£'000	£'000
U.K. Sales	7,363	7,034
E.U Sales	1,028	1,225
Non E.U Sales	28	18
	<u>8,419</u>	<u>8,277</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 December 2015

4. EXPENSES AND AUDITOR'S REMUNERATION

Included in the Profit/ (Loss) are the following:

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Depreciation of tangible assets	20	147
Loss on foreign currency exchange transactions	8	2
Operating lease rental – Land & buildings	-	196
Dilapidation additional costs	-	23
Gain on sale of fixed assets	7	143

Auditors' remuneration

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Audit of these financial statements	11	15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 December 2015

5. STAFF NUMBER AND COSTS

The average monthly number of employees, including directors, during the year was made up as follows:

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Production	-	13
Office and Management	5	9
	<u>5</u>	<u>22</u>

The aggregate payroll costs in respect of these persons were as follows:

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Wages and Salaries	376	609
Social Security Costs	50	76
Staff Pension Contributions	31	16
	<u>457</u>	<u>701</u>

6. EMPLOYEE BENEFITS**Defined contribution plans**

The Company contributes to a number of defined contribution pension plans.

The total expense relating to these plans in the current year was £ 19,000 (2014: £18,000)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 December 2015

7. DIRECTORS' REMUNERATION

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Director's remuneration	145	93
Compensation for loss of office	50	-
Company contributions to money purchase pension plan	13	7
	<u>208</u>	<u>100</u>

The aggregate of remuneration and of the highest paid director was £112,000 (2014: £96,000), and company pension contributions of £11,000 (2014: £7,000) were made to a money purchase scheme on his behalf.

Pension contributions were made to the following number of directors under:

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Money purchase scheme	<u>1</u>	<u>1</u>

8. INTEREST PAYABLE AND SIMILAR CHARGES

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Amounts payable to group undertakings	2	5
Total interest expense on financial liabilities	<u>32</u>	<u>22</u>
	<u>34</u>	<u>27</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**for the year ended 31 December 2015****9. TAXATION**

Recognised in the profit and loss account

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Current tax on income for the period	-	-
UK Group relief receivable	(50)	(39)
Total current tax	(50)	(39)
Deferred tax	-	-
Originating and reversal of temporary differences	-	-
Total current tax expense	(50)	(39)

Reconciliation of effective tax rate

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Loss on for the year	(254)	(781)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 21.5%)	(51)	(168)
<u>Effect of</u>		
Disallowed expenses and non-taxable income	-	10
Capital allowed in deficit of depreciation	2	(30)
Adjustment in respect of prior years	(6)	-
Group relief surrendered	(44)	(39)
Tax losses carried forward	49	188
	(50)	(39)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 December 2015

9.1 TAXATION (CONTINUED)**FACTORS THAT MAY AFFECT FUTURE TAX CHARGES**

Reductions in the UK corporation tax rate from 23% to 21% (effective from 1 April 2014) and to 20% (effective 1 April 2015) were substantively enacted on 2 July 2013. Further reductions to 19% (effective from 1 April 2017) and to 18% (effective 1 April 2020) were substantively enacted on 26 October 2015.

10. TANGIBLE FIXED ASSETS

	Fixtures and Equipment £'000	Motor Vehicles £'000	Total £'000
Cost:			
At 1 January 2015	33	62	95
Additions	1	38	39
Disposals	(3)	(41)	(44)
At 31 December 2015	31	59	90
Depreciation:			
At 1 January 2015	10	44	54
Charge for year	6	14	20
On disposals	(3)	(41)	(44)
At 31 December 2015	13	17	30
Net Book Value:			
At 31 December 2015	18	42	60
At 31 December 2014	23	18	41

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**for the year ended 31 December 2015****11. STOCKS AND WORK IN PROGRESS**

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Raw materials and consumables	11	45
Finished goods	714	927
	<u>725</u>	<u>972</u>

Raw materials, consumables and changes in finished goods recognised as cost of sales in the year amounted to £7.5m (2014: £6.7m). The write-down of stocks to net realisable value amounted to £94,000 (2014: £15,000). The write-down is included in cost of sales.

12. DEBTORS

	12 months to 31 December 2015 £'000	12 months to 31 December 2014 £'000
Trade debtors	1,397	1,410
Amounts owed by group undertakings	50	39
Prepayments and accrued income	44	245
	<u>1,491</u>	<u>1,694</u>