

Company No 5217549

EXPERTS4YOU LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2010

THURSDAY



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EXPERTS4YOU LIMITED

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EXPERTS4YOU LIMITED

Director's report for the year ended 31/08/2010

The directors present their report and the financial statements for the year ended 31/08/2010

Principal activity

The principal activity of the company is the performance of other enterprise-related services

Directors and their interest

The directors who served during the year and their interest in the company are as stated below

	Class of share	31/08/2010	01/09/2009
Mrs Maria Kreitner	Ordinary shares	250	250

This report is prepared in accordance with the special provisions of chapter 5 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 163 2011 and signed on its behalf by



**Mr Andreas Schwantner
Director**

EXPERTS4YOU LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/08/2010

	<u>Notes</u>	<u>2009/2010</u>	<u>2008/2009</u>
		£	£
Turnover		17 908,22	12 432,71
Other operating income		0,36	842,13
Materials costs		11 938,31	4 843,81
Staff costs			
Wages and salaries		0,00	0,00
Social security costs		0,00	0,00
Depreciation and other amounts written off tangible fixed assets		2 597,30	2 537,53
Other operating charges		9 286,71	8 940,58
Other interest receivable and other income		<u>0,00</u>	<u>0,00</u>
Profit and loss on ordinary activities before taxation		-5 913,74	-3 047,08
Tax on profit and loss on ordinary activities		<u>0,00</u>	<u>0,00</u>
Profit and loss on ordinary activities after taxation		<u>-5 913,74</u>	<u>-3 047,08</u>
Profit or loss for the financial year		<u><u>-5 913,74</u></u>	<u><u>-3 047,08</u></u>

Andreas Schwantner

Andreas SCHWANTNER

EXPERTS4YOU LIMITED
BALANCE SHEET AS AT 31/08/2010

	Notes	2008/2009	2008/2009
		£	£
A CALLED UP SHARE CAPITAL NOT PAID		250,00	250,00
B FIXED ASSETS			
Intangible Assets			
Other intangible assets	2	0,01	587,45
Tangible Assets			
Plant and machinery etc	3	2 759,63	2 643,84
		2 759,64	3 231,29
C CURRENT ASSETS			
Debtors			
Trade debtors		0,00	0,00
Other debtors		600,31	2 674,44
Cash at bank and in hand		842,93	1 687,25
		1 443,24	4 361,69
D PREPAYMENTS AND ACCRUED INCOME		450,55	369,72
E CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR			
Bank loans and overdrafts			
Trade creditors		-252,47	-926,65
Other creditors		-7 942,00	-4 507,84
F NET CURRENT ASSETS / LIABILITIES		-6 300,67	-703,08
G TOTAL ASSETS LESS CURRENT LIABILITIES		-3 291,03	2 778,21
H CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		0,00	0,00
I PROVISIONS FOR LIABILITIES		-413,50	-440,60
J ACCRUALS AND DEFERRED INCOME		0,00	0,00
K NET ASSETS		-3 704,53	2 337,61
L CAPITAL AND RESERVES			
Called up share capital	4	250,00	250,00
Loss previous year		-18 715,80	-16 526,56
Other reserves		20 675,00	22 030,00
Profit and loss account		-5 913,74	-3 415,83
Shareholders funds		-3 704,53	2 337,61

For the year ending 31/08/2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

ensuring the company keeps accounting records which comply with Section 386, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 16.3.2011 (date)

and

signed on their behalf by

Andreas Schwantner

(DIRECTOR) ANDREAS SCHWANTNER

EXPERTS4YOU LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2010

1 ACCOUNTING POLICIES

Basis of accounting

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/08/2010 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Intangible and tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Homepage	25,00 % reducing balance
Equipment	33,33 % reducing balance
Computers	25,00 % reducing balance

2 INTANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 31/08/2009	587,45
Change in value due to different exchange rates 31/08/2009 - 31/08/2010	-36,13
	<u>551,32</u>
Acquisitions 2009/2010	0,00
Disposals 2009/2010	0,00
Transfers 2009/2010	0,00
	<u>0,00</u>
<u>Depreciation</u>	
At 31/08/2009	2 937,35
Change in value due to different exchange rates 31/08/2009 - 31/08/2010	-180,67
	<u>2 756,68</u>
Charge for year 2009/2010	551,31
Cummulated as at 31/08/2010	<u>3 307,99</u>

Andreas SCHWARTZ
Andreas Schwartz

Net Book Value

At 31/08/2009	587,45
Change in value due to different exchange rates 31/08/2009 - 31/08/2010	-36,13
	<u>551,32</u>
At 31/08/2010	<u>0,01</u>

3 TANGIBLE FIXED ASSETS

Total
£

Cost

At 31/08/2009	2 643,84
Change in value due to different exchange rates 31/08/2009 - 31/08/2010	-162,61
	<u>2 481,22</u>

Acquisitions 2009/2010

2 314,76

Disposals 2009/2010

0,00

Transfers 2009/2010

0,00

2 314,76

Depreciation

At 31/08/2009	9 199,18
Change in value due to different exchange rates 31/08/2009 - 31/08/2010	-565,81
	<u>8 633,37</u>

Charge for year 2009/2010

2 036,35

Cummulated as at 31/08/2010

10 669,71

Net Book Value

At 31/08/2009	2 643,84
Change in value due to different exchange rates 31/08/2009 - 31/08/2010	-162,61
	<u>2 481,22</u>
At 31/08/2010	<u>2 759,63</u>

4 SHARE CAPITAL

2009/2010
£

2008/2009
£

Authorised

12500 ordinary shares of € 1 00 each

10 337,50

11 015,00

Allotted, called up and fully paid

0 ordinary shares of € 1 00 each

0,00

0,00

Andreas Schwanter

Andreas SCHWANTNER