"Co House"

REGISTERED NUMBER: 5217474 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2006

<u>FOR</u>

OSTRICH AVIATION LIMITED

A36 *ARZØDKFC* 301 COMPANIES HOUSE 11/11/2006

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COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2006

DIRECTOR: D Matthews

SECRETARY: Tayler Bradshaw

REGISTERED OFFICE: Cambridge House

16 High Street Saffron Walden

Essex CB10 1AX

REGISTERED NUMBER: 5217474 (England and Wales)

ACCOUNTANTS: Tayler Bradshaw

Cambridge House 16 High Street Saffron Walden

Essex CB10 1AX

ABBREVIATED BALANCE SHEET 31 AUGUST 2006

	31.8.06		31.8.05		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,704		1,264
CURRENT ASSETS Debtors Cash at bank		5,409 402		7,891 -	
				7.001	
CREDITORS		5,811		7,891	
Amounts falling due within one year	ar	7,465		7,249	
NET CURRENT (LIABILITIES)/ASSETS			(1,654)		642
TOTAL ASSETS LESS CURRENT LIABILITIES			50 		1,906
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			49		1,905
SHAREHOLDERS' FUNDS			50		1,906

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - confinued 31 AUGUST 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

D Matthews - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 September 2005 Additions	1,686 1,007
At 31 August 2006	2,693
DEPRECIATION At 1 September 2005 Charge for year	422 567
At 31 August 2006	989
NET BOOK VALUE At 31 August 2006	1,704
At 31 August 2005	1,264

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2006

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal	31.8.06	31.8.05
1,000	Ordinary	value: £1	£ 1,000 ———	£ 1,000 ——
Allotted, issu Number:	ued and fully paid: Class:	Nominal	31.8.06	31.8.05
1	Ordinary	value: £1	£ 1	£ 1