

Registered Number 05217176

Abacus Print Limited

Abbreviated Accounts

31 August 2016

Abacus Print Limited

Registered Number 05217176

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Intangible		20,504	23,004
Tangible		78,515	86,146
		<u>99,019</u>	<u>109,150</u>
Current assets			
Stocks		1,800	1,650
Debtors		92,782	76,780
Cash at bank and in hand		26,045	23,148
Total current assets		<u>120,627</u>	<u>101,578</u>
Creditors: amounts falling due within one year		(116,247)	(118,017)
Net current assets (liabilities)		4,380	(16,439)
Total assets less current liabilities		<u>103,399</u>	<u>92,711</u>
Creditors: amounts falling due after more than one year	3	(22,185)	(51,000)
Total net assets (liabilities)		<u>81,214</u>	<u>41,711</u>

Capital and reserves

Called up share capital	4	1,000	1,000
Profit and loss account		80,214	40,711

Shareholders funds

81,214

41,711

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2016

And signed on their behalf by:

Jonathan Luck, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-over its estimated life of 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Plant & Machinery-25% on reducing balance
Fixtures & Fittings	0% Fixtures & Fittings-25% on reducing balance
Motor Vehicles	0% Motor Vehicles-25% on reducing balance
Equipment	0% Equipment-25% on reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 September 2015	50,504	325,767	376,271

At 31 August 2016	<u>50,504</u>	<u>325,767</u>	<u>376,271</u>
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Depreciation

At 01 September 2015	27,500	239,621	267,121
Charge for year	<u>2,500</u>	<u>7,631</u>	<u>10,131</u>
At 31 August 2016	<u>30,000</u>	<u>247,252</u>	<u>277,252</u>

Net Book Value

At 31 August 2016	20,504	78,515	99,019
At 31 August 2015	<u>23,004</u>	<u>86,146</u>	<u>109,150</u>

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Secured Debts	22,185	51,000

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000