#### **COMPANY REGISTRATION NUMBER 05217176**

# ABACUS PRINT LIMITED ABBREVIATED ACCOUNTS 31 AUGUST 2013



#### **A&C ACCOUNTANCY & TAX SERVICES**

Chartered Certified Accountants 269 Woodcock Hill Kenton Middlesex HA3 0PG

 ${\bf A} \ \, {\bf \&} \ \, {\bf C}$  chartered certified accountants

## ABACUS PRINT LIMITED ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 2013

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#### ABBREVIATED BALANCE SHEET

#### 31 AUGUST 2013

	2013			2012
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			27,500	30,000
Tangible assets			30,870	35,371
			58,370	65,371
CURRENT ASSETS				
Stocks		1,550		3,590
Debtors		73,207		97,403
Cash at bank and in hand		20,966		1,193
		95,723		102,186
CREDITORS: Amounts falling due within one				
year	3	112,940		125,944
NET CURRENT LIABILITIES			(17,217)	(23,758)
TOTAL ASSETS LESS CURRENT LIABILITIES	5		41,153	41,613
CREDITORS: Amounts falling due after more				
than one year	4		16,447	25,672
			24,706	15,941
CAPITAL AND RESERVES				
Called-up equity share capital	5		1,000	1,000
Profit and loss account			23,706	14,941
SHAREHOLDERS' FUNDS			24,706	15,941

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

## ABBREVIATED BALANCE SHEET (continued)

#### 31 AUGUST 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on 23

April 2014

Jonathan Luci

Director

Company Registration Number: 05217176

## NOTES TO THE ABBREVIATED ACCOUNTS

#### **YEAR ENDED 31 AUGUST 2013**

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

over its estamited life of 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery Fixtures & Fittings

25% on reducing balance25% on reducing balance

Motor Vehicles

- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

## NOTES TO THE ABBREVIATED ACCOUNTS

#### **YEAR ENDED 31 AUGUST 2013**

#### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST	·		
At 1 September 2012	50,000	249,427	299,427
Additions		4,073	4,073
At 31 August 2013	50,000	253,500	303,500
DEPRECIATION			
At 1 September 2012	20,000	214,056	234,056
Charge for year	2,500	8,574	11,074
At 31 August 2013	22,500	222,630	245,130
NET BOOK VALUE			
At 31 August 2013	27,500	30,870	58,370
At 31 August 2012	30,000	35,371	65,371

#### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

		2013	2012
		£	£
Secured debt < 1 Yr: HP creditors	·	25,740	29,292
Socured door vi ii. In creditors		20,710	

#### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013	2012
	£	£
Secured debt >1 Yr: HP creditors	16,447	25,672

#### 5. SHARE CAPITAL

#### Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000