

**COMPANY REGISTRATION NUMBER 05217176**

**ABACUS PRINT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2012**

THURSDAY



\*L29FY476\*

L11

30/05/2013

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COMPANIES HOUSE

**A&C ACCOUNTANCY & TAX SERVICES**

Chartered Certified Accountants  
269 Woodcock Hill  
Kenton  
Middlesex  
HA3 0PG

**ABACUS PRINT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

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**ABACUS PRINT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		30,000	32,500
Tangible assets		35,371	46,871
		<u>65,371</u>	<u>79,371</u>
<b>CURRENT ASSETS</b>			
Stocks		3,590	3,250
Debtors		97,403	124,899
Cash at bank and in hand		1,193	2,270
		<u>102,186</u>	<u>130,419</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>125,944</u>	<u>160,663</u>
<b>NET CURRENT LIABILITIES</b>		<b>(23,758)</b>	<b>(30,244)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>41,613</b>	<b>49,127</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>25,672</u>	<u>42,794</u>
		<u>15,941</u>	<u>6,333</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	1,000	1,000
Profit and loss account		14,941	5,333
<b>SHAREHOLDERS' FUNDS</b>		<u>15,941</u>	<u>6,333</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.  
 The notes on pages 3 to 4 form part of these abbreviated accounts

**ABACUS PRINT LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 AUGUST 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 May 2013.

Jonathan Luck  
Director

Company Registration Number 05217176

The notes on pages 3 to 4 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over its estimated life of 20 years

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**ABACUS PRINT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 September 2011 and 31 August 2012	<u>50,000</u>	<u>249,427</u>	<u>299,427</u>
<b>DEPRECIATION</b>			
At 1 September 2011	17,500	202,556	220,056
Charge for year	<u>2,500</u>	<u>11,500</u>	<u>14,000</u>
At 31 August 2012	<u>20,000</u>	<u>214,056</u>	<u>234,056</u>
<b>NET BOOK VALUE</b>			
At 31 August 2012	<u>30,000</u>	<u>35,371</u>	<u>65,371</u>
At 31 August 2011	<u>32,500</u>	<u>46,871</u>	<u>79,371</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Secured debt < 1 Yr HP creditors	<u>29,292</u>	<u>33,827</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Secured debt >1 Yr HP creditors	<u>25,672</u>	<u>42,794</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2012 No	£	2011 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>