

COMPANY REGISTRATION NUMBER 05217176

**ABACUS PRINT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2010**



**A&C ACCOUNTANCY & TAX SERVICES**

Chartered Certified Accountants  
269 Woodcock Hill  
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Middlesex  
HA3 0PG

**ABACUS PRINT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2010**

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**ABACUS PRINT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		35,000	37,500
Tangible assets		<u>62,495</u>	<u>73,659</u>
		<u>97,495</u>	<u>111,159</u>
<b>CURRENT ASSETS</b>			
Stocks		4,200	3,100
Debtors		<u>134,947</u>	<u>130,486</u>
		<u>139,147</u>	<u>133,586</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>159,111</u>	<u>146,872</u>
<b>NET CURRENT LIABILITIES</b>		<b>(19,964)</b>	<b>(13,286)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>77,531</b>	<b>97,873</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>56,335</u>	<u>71,082</u>
		<u>21,196</u>	<u>26,791</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1,000	1,000
Profit and loss account		<u>20,196</u>	<u>25,791</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>21,196</u>	<u>26,791</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

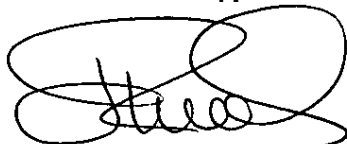
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 November 2011

Jonathan Luck  
Director



Company Registration Number 05217776

**ABACUS PRINT LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS

**YEAR ENDED 31 AUGUST 2010**

## 1 ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

## Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

## Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over its estimated life of 20 years

## Fixed assets

All fixed assets are initially recorded at cost

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

**Plant & Machinery** - 25% on reducing balance

Fixtures & Fittings - 25% on reducing balance

**Motor Vehicles** - 25% on reducing balance

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**ABACUS PRINT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2010**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 September 2009	50,000	244,177	294,177
Additions	—	5,250	5,250
<b>At 31 August 2010</b>	<u>50,000</u>	<u>249,427</u>	<u>299,427</u>
<b>DEPRECIATION</b>			
At 1 September 2009	12,500	170,518	183,018
Charge for year	2,500	16,414	18,914
<b>At 31 August 2010</b>	<u>15,000</u>	<u>186,932</u>	<u>201,932</u>
<b>NET BOOK VALUE</b>			
<b>At 31 August 2010</b>	<u>35,000</u>	<u>62,495</u>	<u>97,495</u>
At 31 August 2009	<u>37,500</u>	<u>73,659</u>	<u>111,159</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Secured debt < 1 Yr HP creditors	<u>40,523</u>	<u>36,075</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
Secured debt > 1 Yr HP creditors	<u>56,335</u>	<u>71,082</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>