

COMPANY REGISTRATION NUMBER 05216543

**LARK RISE (COLCHESTER) MANAGEMENT
COMPANY LTD**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 DECEMBER 2010

MICHAEL PAYNE & CO LLP

Chartered Certified Accountants

Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

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**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

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**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The director

Z McMahon

Company secretary

PMS Leasehold Management Limited

Accountants

Michael Payne & Co LLP
Chartered Certified Accountants
Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and administration of the flats at Lark Rise, Springham Drive, Colchester CO4 5FN

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

DIRECTOR

The director who served the company during the year was as follows

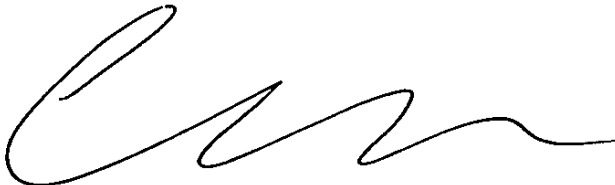
Z McMahon

Under the Articles of Association, only leaseholders of the property may serve as directors

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the director



PMS LEASEHOLD MANAGEMENT LIMITED
Company Secretary

Approved by the director on

29/3/2011

**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
INCOME		–	17,500
Administrative expenses		–	14,443
OPERATING SURPLUS	2	–	3,057
Transfer to Service Charge Account		(17,305)	–
		(17,305)	3,057
Interest receivable		–	53
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(17,305)	3,110
Tax on (deficit)/surplus on ordinary activities	3	–	–
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(17,305)	3,110
Balance brought forward		17,305	14,195
Balance carried forward		–	17,305

The company has no income or expenditure in its own right maintenance of the common parts in accordance with the lease these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House received from the residents of the property are held on trust for the residents

All transaction in the year relate to Income and expenditure arising from All service charge monies

The notes on pages 5 to 6 form part of these financial statements

LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Debtors	4	—		2,960	
Cash at bank		—		16,883	
		—		19,843	
CREDITORS: Amounts falling due within one year	5	—		2,538	
NET CURRENT ASSETS			—		17,305
TOTAL ASSETS LESS CURRENT LIABILITIES			—		17,305
RESERVES	7				
Income and expenditure account			—		17,305
MEMBERS' FUNDS			—		17,305

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 29 03 2011, and are signed on their behalf by

Z. McMahon

Z McMAHON
Director

Company Registration Number 5216543

The notes on pages 5 to 6 form part of these financial statements.

LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents service charges receivable from the residential lessees

2. OPERATING SURPLUS

Operating surplus is stated after crediting

	2010 £	2009 £
Director's remuneration	—	—
	<u>—</u>	<u>—</u>

3. TAXATION ON ORDINARY ACTIVITIES

There is no Corporation Tax payable based on the result for the year (2009 no Corporation Tax payable)

4. DEBTORS

	2010 £	2009 £
Service charges in arrears	—	1,044
Prepayments and accrued income	—	1,916
	<u>—</u>	<u>2,960</u>

5. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Trade creditors	—	274
Service charge in advance	—	1,770
Accruals and deferred income	—	494
	<u>—</u>	<u>2,538</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital

**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

LANDLORD AND TENANT ACT INFORMATION

YEAR ENDED 31 DECEMBER 2010

The following pages do not form part of the statutory financial statements

**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF LARK RISE
(COLCHESTER) MANAGEMENT COMPANY LTD**

YEAR ENDED 31 DECEMBER 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2010, set out on pages 3 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MICHAEL PAYNE & CO LLP
Chartered Certified Accountants

Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

03/10/11

**LARK RISE (COLCHESTER) MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 DECEMBER 2010

	2010		2009	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Electricity	—		440	
Insurance	—		3,311	
Cleaning gardening and windows	—		4,514	
General maintenance and repairs	—		1,463	
Insurance repairs	—		541	
Insurance repairs	—		(291)	
Sundry expenses	—		162	
Bank charges	—		37	
Management charges payable	—		3,547	
Compliance report	—		225	
Accountancy fees	—		494	
	—		—	14,443
Transfer to Service Charge Account	17,305		—	
Bank interest receivable	—		(53)	
	—	17,305	—	(53)
Net Costs due for the year		17,305		14,390
TOTAL RECOVERABLE FROM LESSEES		17,305		14,390
DEMANDED FOR THE YEAR		—		(17,500)
DRAFT DEFICIT/SURPLUS		17,305		(3,110)