

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05216231

Name of Company

Alan Parker Interiors Ltd

I/We David R Acland
Red Hill House
Hope Street
Saltney
Chester
CH4 8BULila Thomas
1 Winckley Court
Chapel Street
Preston
PR1 8BUNote: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 13 December 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~/no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 13 December 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at Red Hill House, Hope Street, Chester, CH4 8BU

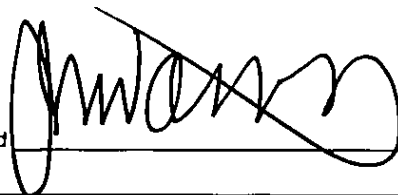
The winding up covers the period from 3 April 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The final report and account was laid before the meeting and was approved by the Chairman acting on the general proxies

No creditor resolved against the liquidators' release

Signed



Date 13 December 2013

Begbies Traynor (Central) LLP
Red Hill House
Hope Street
Saltney
Chester
CH4 8BU

Ref AL275CVL/DRA/LTT/PLA/LB/PP

THURSDAY



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A22

19/12/2013

#376

COMPANIES HOUSE

Alan Parker Interiors Ltd (In Creditors' Voluntary Liquidation)

Final report and account of the liquidation pursuant
to Section 106 of the Insolvency Act 1986 and Rule
4.126 of the Insolvency Rules 1986

Period: 3 April 2012 to 13 December 2013

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Alan Parker Interiors Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators pursuant to Section 98 of the Insolvency Act 1986 on 3 April 2012
"the liquidators", "we", "our" and "us"	David Robert Acland and Lila Thomas of Begbies Traynor (Central) LLP, 1 Winckley Court, Chapel Street, Preston, PR1 8BU
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s)	N
Company registered number	05216231
Company registered office	1 Winckley Court, Chapel Street, Preston, PR1 8BU
Former trading address	Units 1 & 3 Progress Business Park, Orders Lane, Kirkham, PR4 2TZ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced.	3 April 2012
Date of liquidators' appointment.	3 April 2012
Changes in liquidator (if any)	None

4. PROGRESS SINCE APPOINTMENT

Attached at Appendix 1 is our abstract of receipts and payments for the period from 03 April 2012 to 13 December 2013. This report should be read in conjunction with a progress report issued on 3 May

2013 covering the period 3 April 2012 to 2 April 2013 and reference should be made to that report. Our comments upon items appearing on the account are as follows

Note	Item	Book Value	Estimated in SOA*	Realised
1	Goodwill	24,000	-	-
2	Office furniture & equipment	2,642	-	-
3	Plant & machinery	5,092	-	-
4	Stock	14,000	5,500	6,000
5	Motor vehicles	2,887	1,750	2,000
6	Cash in hand	11,080	11,080	11,080
7	Bank interest	-	-	31
		59,701	18,330	19,111

* Director's Statement of Affairs presented on 3 April 2012

Book values were extracted from the company's accounts for the period ending 30 September 2010. The company's motor vehicles and chattel assets were valued by Mr. David Kay FNAVA, FICBA, FBAEA, of independent agents Robson Kay & Co, Limited, ("RKC")

- 1 Goodwill, held a historical book value of £24,000 and a £nil estimated to realise value based upon the performance of the Company and the level of interest received. As anticipated the goodwill held no realisable value.
- 2-5 As previously reported, HM Revenue & Customs ("HMRC") held distraint over the company's furniture & equipment and plant & machinery and an element of the stock which, on examination, was found to be valid. Following our appointment, Sheran Dean an employee of the Company, made an offer of £12,000 plus VAT for the assets as a whole. The offer was agreed on the advice of the appointed agents and with the consent of HMRC.

Following receipt of the consideration the sum of £4,000 was paid to HMRC in respect of their distraint and £8,000 plus VAT was received into the liquidation estate of which £6,000 plus VAT was allocated to the stock free from distraint and the remainder was allocated to the motor vehicles.
- 6 The cash in hand figure represents monies held in Begbies Traynor client account and comprised debtor payments received pre-appointment.
- 7 Bank interest totalled £31.24 (pre-tax)

5. OUTCOME FOR CREDITORS

Secured creditor

As anticipated no claims were received from this class of creditor

Preferential creditors

Preferential claims of the Redundancy Payments Office ("RPO") and employees for arrears of wages, salary and holiday pay were estimated at £5,229. No formal claim was received from the RPO however this was not pursued as there were insufficient funds to permit a distribution to preferential creditors.

Unsecured creditors

Unsecured creditors claims were received as detailed below

	£	£
	Estimated in SOA	Received
Trade & expense creditors	64,759	41,780
HM Revenue & Customs	72,741	84,860
Redundancy Payments Office	34,581	17,066
Directors loan account	30,000	-
HSBC Bank plc*	18,501	18,700
	220,582	162,406

* This sum represents overdraft borrowings on the company current account; this amount is unsecured as against the company and is collaterally secured by the personal guarantee of the director to a limit of £30,000

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors

Notice that no dividend will be declared

In the context of the information herein presented, notice is hereby given pursuant to Rule 4.186 of The Insolvency Rules 1986 that no dividend will be declared in respect of any class of creditor in this matter for the reason that the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. In this connection, the particulars prescribed by Rule 11.7 of the Insolvency Rules 1986 are contained within this report and accompanying account of receipts and payments

6. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Insolvency Act 1986 on 3 April 2012, by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the liquidation. In addition, we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act, and which is attached at Appendix 2 of this report.

Begbies Traynor (Central) LLP professional fees for assisting the company and its directors' in fulfilling the statutory requirement for placing the company into creditors' voluntary liquidation was fixed at £5,000 plus disbursements plus VAT. Total pre appointment time spent amounted to 25.20 hours at an average composite rate of £214.20 per hour resulting in total time costs of £5,398. The sum of £5,000 plus VAT has been paid to Begbies Traynor (Central) LLP with the remaining time costs of £398 being written off.

Post appointment time costs, excluding preparation of this report and associated work, totalled £11,565 which represents 79.9 hours with an average charge out rate (through various grades) of

£144.74 per hour Liquidator's fees totalling £11,408.44 have been drawn. The remaining post appointment time costs of £156.56 and those accruing will be written off as irrecoverable.

The following further information as regards time costs is set out at the appendices

- Begbies Traynor (Central) LLP policy for re-charging expenses
- Begbies Traynor (Central) LLP charge-out rates
- Summary of time costs by staff grade and work activity for the period 3 April 2013 to 13 December 2013
- Cumulative summary of time costs by staff grade and work activity for the period 3 April 2012 to 13 December 2013

The sum of £61.65 has been drawn in respect of Mileage/Parking costs which are deemed to be category 2 expenses (as defined in Statement of Insolvency Practice 9)

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the total expenses incurred in the liquidation is attached at Appendix 3

The sum of £2,050 plus VAT together with disbursements of £75 plus VAT was paid to Robson Kay & Co. Limited for their assistance in the valuation and conduct of the sale of the chattel assets.

8. UNREALISABLE ASSETS

There were no anticipated assets of the Company that proved unrealisable.

9. OTHER RELEVANT INFORMATION

You may be aware that liquidators have a duty to investigate generally the affairs of an insolvent company to determine its property and liabilities, and to identify any actions which could lead to the recovery of funds. In addition, liquidators are also required to consider the conduct of the company's directors (including shadow directors) in the three years prior to the liquidation, and to make an appropriate submission to the Department for Business, Innovation and Skills ("DBIS"). We made our report to the DBIS although we are not at liberty to disclose the nature or contents of the report submitted.

The detailed investigation matters as set out in Statement of Insolvency Practice 2* were completed.

There were no matters arising from the investigations which required further action which would provide additional funds for the creditors.

We intend to order the destruction of the books and records of the company twelve months after the company's dissolution is recorded at Companies House.

* Statements of Insolvency Practice (SIPs) are a series of guidance notes issued to licensed insolvency practitioners with a view to maintaining standards by setting out required practice. The purpose of SIPs is to set out basic principles with which insolvency practitioners are required to comply. Departure from the standards set out in the SIPs are matters that may be considered by a practitioner's regulatory authority for the purposes of possible disciplinary or regulatory action. The library of SIPs can be accessed at www.R3.org.uk.

Connected party transactions

In accordance with Statement of Insolvency Practice 13, we confirm that the following assets were sold to a connected party

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
3 April 2012	Any such right as the company may have to tangible assets & stock	£12,000 paid on 3 April 2012	Sheran Dean	Employee

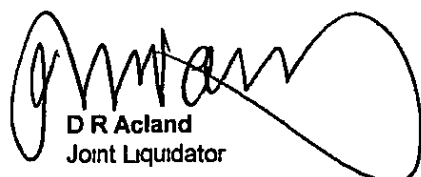
10. CONCLUSION

This report and account of receipts and payments will be laid before final meetings of the Company and the creditors to be held on 13 December 2013 in accordance with Section 106 of the Act. Formal notice of the meetings and a proxy form are enclosed with the covering letter accompanying this report.

The meetings are a formal requirement of liquidation procedure and are a prelude to the formal dissolution of the Company, which will occur automatically, approximately three months later. Unless creditors otherwise resolve, pursuant to Section 173(2) of the Act we will be released from liability at the time that we vacate office.

Although the meetings are rarely attended, if any creditor wishes to attend the meeting, it would assist us in making the necessary administrative arrangements if you would inform the case manager by telephone. This is particularly important for any creditor wishing to attend who considers that the proposed venue is inconvenient; in that event we will consider reconvening the meetings at an alternative venue to be agreed. Any such request should be made within the next seven days so that we may inform all creditors of the revised arrangements. Alternatively, if you wish a proxy to attend on your behalf, the proxy form should be returned by 12 noon on the business day before the meeting.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Paul Austin the first instance, who will be pleased to assist.



D R Acland
Joint Liquidator

Dated 7 October 2013

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 3 April 2012 to 13 December 2013

Alan Parker Interiors Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 03/04/2013 To 13/12/2013	From 03/04/2012 To 13/12/2013
	SECURED ASSETS		
NIL	Goodwill	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	ASSET REALISATIONS		
NIL	Plant & Machinery	NIL	NIL
NIL	Office Furniture & Equipment	NIL	NIL
1,750 00	Motor Vehicles	NIL	2,000 00
5,500 00	Stock	NIL	6,000 00
11,080 00	Cash in hand	NIL	11,080 00
	Bank Interest Net of Tax	<u>5 32</u>	<u>31 24</u>
		5 32	19,111 24
	COST OF REALISATIONS		
	Specific Bond	30 00	30 00
	Statement of Affairs Fee	NIL	5,000 00
	Office Holders Fees	11,408 44	11,408 44
	Office Holders Expenses	61 65	61 65
	Agents/Valuers Fees	NIL	2,050 00
	Agents/Valuers Disbursements	NIL	75 00
	Stationery & Postage	25 76	25 76
	Storage Costs	146 29	146 29
	Statutory Advertising	<u>84 60</u>	<u>314 10</u>
		(11,756 74)	(19,111 24)
	PREFERENTIAL CREDITORS		
(5,229 00)	RPO/Employees (Arrears/Holiday Pay)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(64,759 00)	Trade Creditors	NIL	NIL
(34,581 00)	RPO/Employees (Notice/Redundancy)	NIL	NIL
(30,000 00)	Director's Loan Account	NIL	NIL
(34,449 00)	HMRC (PAYE/NIC)	NIL	NIL
(38,292 00)	HMRC (VAT)	NIL	NIL
(18,501 00)	HSBC Bank Plc	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(207,581.00)</u>		<u>(11,751.42)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements,
- b Begbies Traynor (Central) LLP's charge-out rates,
- c Narrative summary of time costs incurred,
- d Table of time spent and charge-out value for the period from 3 April 2013 to 13 December 2013
- e Cumulative table of time spent and charge-out value for the period from 3 April 2012 to 13 December 2013

TIME COSTS AND DISBURSEMENTS

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed Insolvency Practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting,
- Car mileage is charged at the rate of 40 pence per mile,
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Preston office as at the date of this report are as follows:

	Standard
	1 May 2011 –
	until further notice
	Regional
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

rior to 1 May 2011, the following rates applied

Grade of staff	Charge-out Rate (£ per hour)
Partner 1	395
Partner 2	350
Director	325
Senior Manager	295
Manager	250
Assistant Manager	195
Senior Administrator	160
Administrator	130
Trainee Administrator	100
Support	100

ne spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to ses but is carried as an overhead. Only where a significant amount of time is spent at one time on a case is harge made for support staff

re is recorded in 6 minute units.

SUMMARY OF OFFICE HOLDER'S TIME COSTS

CASE NAME ALAN PARKER INTERIORS LIMITED
CASE TYPE CREDITORS' VOLUNTARY LIQUIDATION
OFFICE HOLDERS DAVID ACLAND
DATE OF APPOINTMENT 3 APRIL 2012

1 CASE OVERVIEW

1.1 This overview and the time costs analysis attached in the accompanying report is intended to provide sufficient information to enable the body responsible for the approval of the office holders' fees to consider the level of those fees in the context of the case

1.2 **Complexity of the case**
Routine

1.3 **Exceptional responsibilities**
None

1.4 **The office holder's effectiveness**
Realisations exceeded the estimated to realise values expressed in the director's statement of affairs in respect of chattel assets

1.5 **Nature and value of property dealt with by the office holder**
Chattel assets and debtors in the total sum of £19,111

1.6 **Anticipated return to creditors**
No return was envisaged in the progress report to creditors other than a return to HM Revenue & Customs in respect of their distraint

1.7 **Time costs analysis**
An analysis of time costs incurred between 3 April 2012 and 13 December 2013 prepared in accordance with Statement of Insolvency Practice 9 is attached showing the number of hours spent by each grade of staff on the different types of work involved in the case, and giving the average hourly rate charged for each work type.

The time costs analysis provides details of work undertaken by the Liquidators and their staff following their appointment only

1.8 **Approval of Fees / Expenses and Disbursements**

The fees, expenses and disbursements of the Liquidators were approved at the annual meeting of creditors held on 3 April 2013

1.9 **Disbursements**
In accordance with the resolution obtained in relation to expenses and disbursements, the Category 1 disbursements and disbursements drawn since our appointment are detailed at Appendix 3 of the accompanying report. Category 2 disbursements of £61.65 plus VAT have been drawn in respect of mileage and parking costs

Professionals employed and their costs

Specialist insolvency agents, Robson, Kay & Co Limited, were instructed to assist in the valuation and sale of the Company's assets and settlement to HM Revenue & Customs from the proceeds of the assets subject to distraint. Fees were agreed as a combination of time costs incurred and as a percentage of realisations

2 EXPLANATION OF OFFICE HOLDERS' CHARGING AND DISBURSEMENT RECOVERY POLICIES

- 2.1 Begbies Traynor (Central) LLP's policy for charging fees and expenses incurred by office holders is attached at Appendix 2
- 2.2 The rates charged by the various grades of staff who may work on a case are attached at Appendix 2

3. SUMMARY OF WORK CARRIED OUT SINCE OUR LAST REPORT

Since our last report, the following work has been carried out

- Agreement from HM Revenue & Customs re final Corporation Tax returns
- General creditor correspondence and queries.
- Authority to commence closure procedures from HM Revenue & Customs
- Final journal approval, final payments to expense creditors and review and approval of professional fees
- Preparation of case for closure, including statutory advertising, preparation of the final report and attachments

[illegible]

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred up to 3 April 2013 £	Amount incurred up to 13 December 2013 £	Total amount discharged £
Agents Fees & disbursements	Robson Kay & Co Limited	2,125.00	-	2,125 00
Statutory advertising	Courts Advertising Services Limited	229 50	84 60	314 10
Postage	Royal Mail plc	25.76	-	25.76
Bonding premium	AUA Insolvency Services Limited	30 00	-	30 00
Storage costs	Archive Solutions / IBEX IM Limited	-	146 29	146 29
		2,410.26	230.89	2,641.15

IN THE MATTER OF ALAN PARKER INTERIORS LTD (IN LIQUIDATION)

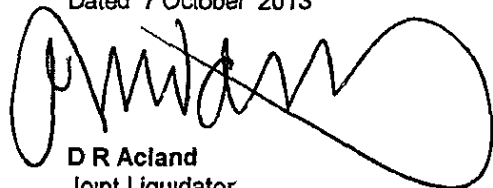
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN pursuant to Section 106 of the Insolvency Act 1986, that meetings of the members and creditors of the above-named Company, summoned by the joint liquidators, will be held at the offices of Begbies Traynor (Central) LLP, Red Hill House, Hope Street, Saltney, Chester, CH4 8BU on 13 December 2013 at 10 45a.m and 11 00a.m respectively, for the purpose of receiving an account of the winding up

A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him and such proxy need not also be a member or creditor.

A proxy form is enclosed which must be returned (together with a completed proof of debt form if you have not already lodged one) to the joint liquidators at the offices of Begbies Traynor (Central) LLP, Red Hill House, Hope Street, Saltney, Chester, CH4 8BU no later than 12 noon on the business day before the meetings to entitle you to vote by proxy at the meeting

Dated 7 October 2013



D R Acland
Joint Liquidator

Proxy (Members' or Creditors' Voluntary Winding Up)

Alan Parker Interiors Limited

Name of Creditor / Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

- 1 _____
2 _____
3 _____

Please delete words in brackets if the proxy holder is only to vote as directed if he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 13 December 2013 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Please complete these paragraphs

Voting Instructions for resolutions

* Delete as appropriate

1. THAT the liquidators' final report and account of receipts and payments be approved
IN FAVOUR / AGAINST*
2. THAT the liquidators obtain their release
IN FAVOUR / AGAINST*

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use other side of this form

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the Company or the current liquidator
Remember, there may be resolutions on the other side of this form