

ABSOLUTE VEHICLE CARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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ABSOLUTE VEHICLE CARE LIMITED

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ABSOLUTE VEHICLE CARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,658		2,966
Current assets					
Stocks		6,329		7,907	
Debtors		27,931		21,419	
Cash at bank and in hand		10		10	
		<u>34,270</u>		<u>29,336</u>	
Creditors' amounts falling due within one year	3	<u>(65,942)</u>		<u>(72,004)</u>	
Net current liabilities			<u>(31,672)</u>		<u>(42,668)</u>
Total assets less current liabilities			<u>(30,014)</u>		<u>(39,702)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(31,014)</u>		<u>(40,702)</u>
Shareholders' funds			<u>(30,014)</u>		<u>(39,702)</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 01.09.11



R Lloyd
Director

Company Registration No 05215854

ABSOLUTE VEHICLE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director will continue to support the company for the foreseeable future

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Straight line
Fixtures, fittings and equipment	20% Straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.5 Going concern

The financial statements have been prepared on a going concern basis. The director is disappointed with the results of the company during the period and have taken steps to improve future performance. The director has indicated his intention to continue to support the company and believes the financial statements should be prepared on a going concern basis

ABSOLUTE VEHICLE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010 & at 31 December 2010	28,360
Depreciation	
At 1 January 2010	25,394
Charge for the year	1,308
At 31 December 2010	26,702
Net book value	
At 31 December 2010	1,658
At 31 December 2009	2,966

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,742 (2009 - £22,925)

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000