

Company Registration No 05215854 (England and Wales)

ABSOLUTE VEHICLE CARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



ABSOLUTE VEHICLE CARE LIMITED

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ABSOLUTE VEHICLE CARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,660		12,580
Current assets					
Stocks		5,066		1,546	
Debtors		42,325		24,769	
		<u>47,391</u>		<u>26,315</u>	
Creditors. amounts falling due within one year		<u>(68,833)</u>		<u>(61,647)</u>	
Net current liabilities			<u>(21,442)</u>		<u>(35,332)</u>
Total assets less current liabilities			<u>(10,782)</u>		<u>(22,752)</u>
Creditors amounts falling due after more than one year			<u>(7,000)</u>		<u>(11,000)</u>
			<u>(17,782)</u>		<u>(33,752)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(18,782)</u>		<u>(34,752)</u>
Shareholders' funds			<u>(17,782)</u>		<u>(33,752)</u>

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NOTES TO THE FOR THE YEAR

1 Accounting

1.1 Accounting

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Financial Results

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1.2 Turnover

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1.3 Tangible fi

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Plant and
Fixtures, fit

1.4 Going con

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2 Fixed ass

Cost
At 1 January
Additions

At 31 Dec

Deprecial
At 1 January
Charge for

At 31 Dec

Net book
At 31 Dec

At 31 Dec

ABSOLUTE VEHICLE CARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 - July 2008


R. Lloyd
Director

ABSOLUTE VEHICLE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The director will continue to support the company for the foreseeable future

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% Straight line
Fixtures, fittings and equipment	20% Straight line

1.4 Going concern

The financial statements have been prepared on a going concern basis. The director is disappointed with the results of the company during the period and have taken steps to improve future performance. The director has indicated his intention to continue to support the company and believes the financial statements should be prepared on a going concern basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	23,603
Additions	3,068
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At 31 December 2007	26,671
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Depreciation	
At 1 January 2007	11,023
Charge for the year	4,988
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At 31 December 2007	16,011
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Net book value	
At 31 December 2007	10,660
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At 31 December 2006	12,580
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ABSOLUTE VEHICLE CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>