

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**  
**FOR**  
**SEDGEMOOR DRY LINING LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**SEDGEMOOR DRY LINING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

**DIRECTOR:** N M Stamp

**REGISTERED OFFICE:** Rivenhall Cottage  
Withy Road  
East Huntspill  
Burnham-On-Sea  
Somerset  
TA9 3NW

**REGISTERED NUMBER:** 05215738 (England and Wales)

**ACCOUNTANTS:** Aspen Waite Limited  
Chartered Accountants  
Rubis House  
15 Friar Street  
Bridgwater  
Somerset  
TA6 3LH

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2014**

	Notes	30/9/14 £	30/9/13 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	750
Tangible assets	3	6,126	9,390
Investments	4	<u>1</u>	<u>1</u>
		<b>6,127</b>	<b>10,141</b>
<b>CURRENT ASSETS</b>			
Stocks		7,000	11,000
Debtors		279,738	221,827
Cash at bank		<u>9,531</u>	<u>8,978</u>
		<b>296,269</b>	<b>241,805</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(71,907)</u>	<u>(23,759)</u>
<b>NET CURRENT ASSETS</b>		<b>224,362</b>	<b>218,046</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>230,489</b>	<b>228,187</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(558)</u>	<u>(1,064)</u>
<b>NET ASSETS</b>		<b>229,931</b>	<b>227,123</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>229,831</u>	<u>227,023</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>229,931</b>	<b>227,123</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**SEDGEMOOR DRY LINING LIMITED (REGISTERED NUMBER: 05215738)**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH SEPTEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th June 2015 and were signed by:

N M Stamp - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Sedgemoor Dry Lining Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st October 2013	
and 30th September 2014	<u>7,500</u>
<b>AMORTISATION</b>	
At 1st October 2013	6,750
Amortisation for year	<u>750</u>
At 30th September 2014	<u>7,500</u>
<b>NET BOOK VALUE</b>	
At 30th September 2014	<u>-</u>
At 30th September 2013	<u>750</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st October 2013	45,222
Additions	<u>4,000</u>
At 30th September 2014	<u>49,222</u>
<b>DEPRECIATION</b>	
At 1st October 2013	35,832
Charge for year	<u>7,264</u>
At 30th September 2014	<u>43,096</u>
<b>NET BOOK VALUE</b>	
At 30th September 2014	<u>6,126</u>
At 30th September 2013	<u>9,390</u>

**4. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1st October 2013 and 30th September 2014	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30th September 2014	<u>1</u>
At 30th September 2013	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Sedgemoor Developments Limited**

Nature of business: Property development and property rental

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>30/9/14</b>	<b>30/9/13</b>
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<b>175,061</b>	193,023
(Loss)/profit for the year		<u><b>(16,630)</b></u>	<u>8,890</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30/9/14</b>	<b>30/9/13</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.