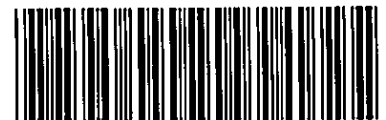


REGISTERED NUMBER: 5215738 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008
FOR
SEDGEMOOR DRY LINING LIMITED**

MONDAY



PE4V5AQ7

PC2

15/06/2009

204

COMPANIES HOUSE

SEDGEMOOR DRY LINING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

SEDGEMOOR DRY LINING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

DIRECTORS: N M Stamp
Mrs A J Stamp

SECRETARY: Mrs A J Stamp

REGISTERED OFFICE: Rivenhall Cottage
Withy Road
East Huntspill
Burnham-On-Sea
Somerset
TA9 3NW

REGISTERED NUMBER: 5215738 (England and Wales)

ACCOUNTANTS: Aspen Waite Chartered Accountants
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

BANKERS: National Westminster Bank Plc
20 Regent Street
Burnham-On-Sea
Somerset
TA8 1AB

SEDGEMOOR DRY LINING LIMITED

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2008**

| | Notes | 2008 £ | 2007 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 4,500 | 5,250 |
| Tangible assets | 3 | 29,301 | 22,165 |
| Investments | 4 | 1 | 1 |
| | | <u>33,802</u> | <u>27,416</u> |
| CURRENT ASSETS | | | |
| Stocks | | 64,013 | 130,476 |
| Debtors | | 213,166 | 194,595 |
| Cash at bank and in hand | | 48,967 | 52,556 |
| | | <u>326,146</u> | <u>377,627</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | (75,122) | (100,805) |
| NET CURRENT ASSETS | | <u>251,024</u> | <u>276,822</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>284,826</u> | <u>304,238</u> |
| PROVISIONS FOR LIABILITIES | | <u>(3,126)</u> | <u>(1,916)</u> |
| NET ASSETS | | <u><u>281,700</u></u> | <u><u>302,322</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 281,600 | 302,222 |
| SHAREHOLDERS' FUNDS | | <u><u>281,700</u></u> | <u><u>302,322</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SEDGEMOOR DRY LINING LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12th June 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N M Stamp', with a large, stylized loop at the end.

N M Stamp - Director

The notes form part of these abbreviated accounts

SEDGEMOOR DRY LINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about Sedgemoor Dry Lining Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on cost |
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

SEDGEMOOR DRY LINING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|--|--------------------|
| COST | |
| At 1st October 2007 and 30th September 2008 | <u>7,500</u> |
| AMORTISATION | |
| At 1st October 2007 | <u>2,250</u> |
| Charge for year | <u>750</u> |
| At 30th September 2008 | <u>3,000</u> |
| NET BOOK VALUE | |
| At 30th September 2008 | <u>4,500</u> |
| At 30th September 2007 | <u>5,250</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 1st October 2007 | <u>43,851</u> |
| Additions | <u>15,551</u> |
| At 30th September 2008 | <u>59,402</u> |
| DEPRECIATION | |
| At 1st October 2007 | <u>21,686</u> |
| Charge for year | <u>8,415</u> |
| At 30th September 2008 | <u>30,101</u> |
| NET BOOK VALUE | |
| At 30th September 2008 | <u>29,301</u> |
| At 30th September 2007 | <u>22,165</u> |

SEDGEMOOR DRY LINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 30TH SEPTEMBER 2008**

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|--|---|
| COST | |
| At 1st October 2007 and 30th September 2008 | <u>1</u> |
| NET BOOK VALUE | |
| At 30th September 2008 | <u>1</u> |
| At 30th September 2007 | <u>1</u> |

The company's investments at the balance sheet date in the share capital of companies include the following:

Sedgemoor Developments Limited

Nature of business: Property development

| | % | | |
|--------------------------------|---------|----------------------|----------------------|
| Class of shares: | holding | | |
| Ordinary | 100.00 | | |
| | | 2008 | 2007 |
| | | £ | £ |
| Aggregate capital and reserves | | 165,485 | 70,979 |
| Profit for the year | | <u>94,506</u> | <u>90,757</u> |

5. CALLED UP SHARE CAPITAL

| | | | | |
|---|---------------|---------------------------|---------------------|---------------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2008 | 2007 |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2008 | 2007 |
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |