

**REGISTERED NUMBER: 5215738 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2007  
FOR  
SEDGEMOOR DRY LINING LIMITED**

**WEDNESDAY**



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**02/07/2008**

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**COMPANIES HOUSE**

**SEDGEMOOR DRY LINING LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

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**SEDGEMOOR DRY LINING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

**DIRECTORS:** N M Stamp  
Mrs A J Stamp

**SECRETARY:** Mrs A J Stamp

**REGISTERED OFFICE:** Rivenhall Cottage  
Withy Road  
East Huntspill  
Burnham-On-Sea  
Somerset  
TA9 3NW

**REGISTERED NUMBER:** 5215738 (England and Wales)

**ACCOUNTANTS:** Aspen Waite Chartered Accountants  
Rubis House  
15 Friarn Street  
Bridgwater  
Somerset  
TA6 3LH

**BANKERS:** National Westminster Bank Plc  
20 Regent Street  
Burnham-On-Sea  
Somerset  
TA8 1AB

**SEDGEMOOR DRY LINING LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	5,250	6,000
Tangible assets	3	22,165	27,275
Investments	4	1	1
		<u>27,416</u>	<u>33,276</u>
<b>CURRENT ASSETS</b>			
Stocks		130,476	133,498
Debtors		194,595	139,801
Cash at bank and in hand		52,556	3,731
		<u>377,627</u>	<u>277,030</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(100,805)	(112,547)
<b>NET CURRENT ASSETS</b>		<u>276,822</u>	<u>164,483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>304,238</b>	<b>197,759</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,916)</u>	<u>(2,202)</u>
<b>NET ASSETS</b>		<u><u>302,322</u></u>	<u><u>195,557</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		302,222	195,457
<b>SHAREHOLDERS' FUNDS</b>		<u><u>302,322</u></u>	<u><u>195,557</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SEDGEMOOR DRY LINING LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH SEPTEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25th June 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'NM' followed by a stylized, cursive flourish that ends in a large loop.

N M Stamp - Director

The notes form part of these abbreviated accounts

## **SEDGEMOOR DRY LINING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Exemption from preparing consolidated financial statements**

The financial statements contain information about Sedgemoor Dry Lining Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**SEDGEMOOR DRY LINING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st October 2006	
and 30th September 2007	<u>7,500</u>
<b>AMORTISATION</b>	
At 1st October 2006	1,500
Charge for year	<u>750</u>
At 30th September 2007	<u>2,250</u>
<b>NET BOOK VALUE</b>	
At 30th September 2007	<u>5,250</u>
At 30th September 2006	<u>6,000</u>

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st October 2006	42,212
Additions	<u>1,639</u>
At 30th September 2007	<u>43,851</u>
<b>DEPRECIATION</b>	
At 1st October 2006	14,937
Charge for year	<u>6,749</u>
At 30th September 2007	<u>21,686</u>
<b>NET BOOK VALUE</b>	
At 30th September 2007	<u>22,165</u>
At 30th September 2006	<u>27,275</u>

# **SEDGEMOOR DRY LINING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

### **4 FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1st October 2006	
and 30th September 2007	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30th September 2007	<u>1</u>
At 30th September 2006	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### **Sedgemoor Developments Limited**

Nature of business: Property development

	<b>% holding</b>		
Class of shares	100 00		
Ordinary		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<b>70,979</b>	(19,778)
Profit/(Loss) for the year		<b><u>90,757</u></b>	<b><u>(19,779)</u></b>

### **5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>2007</b>	<b>2006</b>
		£1	<b>£</b>	<b>£</b>
1,000	Ordinary		<b><u>1,000</u></b>	<b><u>1,000</u></b>
Allotted, issued and fully paid Number	Class	Nominal value	<b>2007</b>	<b>2006</b>
		£1	<b>£</b>	<b>£</b>
100	Ordinary		<b><u>100</u></b>	<b><u>100</u></b>