

Registered Number 05215642

ABAL RENTAL LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	22,000	33,000
Tangible assets	3	883	1,217
		<u>22,883</u>	<u>34,217</u>
Current assets			
Stocks		4,080	1,800
Debtors		45,232	16,432
Cash at bank and in hand		72	22
		<u>49,384</u>	<u>18,254</u>
Creditors: amounts falling due within one year		<u>(68,257)</u>	<u>(60,369)</u>
Net current assets (liabilities)		<u>(18,873)</u>	<u>(42,115)</u>
Total assets less current liabilities		<u>4,010</u>	<u>(7,898)</u>
Total net assets (liabilities)		<u>4,010</u>	<u>(7,898)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		4,008	(7,900)
Shareholders' funds		<u>4,010</u>	<u>(7,898)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2014

And signed on their behalf by:

Mr I McNamara, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles -25% on reducing balance

Computer equipment - 33% on reducing balance

Intangible assets amortisation policy

Goodwill

Goodwill, being the amount paid in connection of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies

Stocks

stocks are valued at the lower of cost of cost and net realisable , after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>110,000</u>
Amortisation	
At 1 September 2013	77,000
Charge for the year	11,000
On disposals	-
At 31 August 2014	<u>88,000</u>

Net book values

At 31 August 2014	<u>22,000</u>
At 31 August 2013	<u>33,000</u>

3 Tangible fixed assets

£

Cost

At 1 September 2013	3,499
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>3,499</u>

Depreciation

At 1 September 2013	2,282
Charge for the year	334
On disposals	-
At 31 August 2014	<u>2,616</u>

Net book values

At 31 August 2014	<u>883</u>
At 31 August 2013	<u>1,217</u>

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