

Registered number
05215503

ADZ Food Distribution Limited

Abbreviated Accounts

31 August 2008

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ADZ Food Distribution Limited
Abbreviated Balance Sheet
as at 31 August 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	105,422	111,405
Current assets			
Stocks		301,601	226,501
Debtors		180,195	102,065
Cash at bank and in hand		10,537	20,208
		<u>492,333</u>	<u>348,774</u>
Creditors: amounts falling due within one year		(499,261)	(388,773)
Net current liabilities		<u>(6,928)</u>	<u>(39,999)</u>
Total assets less current liabilities		<u>98,494</u>	<u>71,406</u>
Creditors: amounts falling due after more than one year		(37,999)	(50,395)
Provisions for liabilities and charges		(2,580)	(2,657)
Net assets		<u>57,915</u>	<u>18,354</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		57,815	18,254
Shareholders' funds		<u>57,915</u>	<u>18,354</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


M Idrees
Director

Approved by the board on 26 March 2009 and signed on its behalf

ADZ Food Distribution Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

ADZ Food Distribution Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

2 Tangible fixed assets

£

Cost

At 1 September 2007	146,963
Additions	21,004
Disposals	(12,500)

At 31 August 2008	<u>155,467</u>
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Depreciation

At 1 September 2007	35,558
Charge for the year	17,612
On disposals	(3,125)

At 31 August 2008	<u>50,045</u>
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Net book value

At 31 August 2008	<u>105,422</u>
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At 31 August 2007	<u>111,405</u>
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3 Share capital

2008
£

2007
£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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