

Company Registration No. 05215425 (England and Wales)

BURTON PROPERTY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

BURTON PROPERTY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BURTON PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		782,958		3,968
Investments	2		50		76
			<u>783,008</u>		<u>4,044</u>
Current assets					
Stocks		-		62,934	
Debtors		741,283		1,066,392	
Cash at bank and in hand		1,037,075		1,171,693	
		<u>1,778,358</u>		<u>2,301,019</u>	
Creditors: amounts falling due within one year		<u>(94,592)</u>		<u>(379,761)</u>	
Net current assets			<u>1,683,766</u>		<u>1,921,258</u>
Total assets less current liabilities			<u>2,466,774</u>		<u>1,925,302</u>
Provisions for liabilities			<u>(435)</u>		<u>-</u>
			<u>2,466,339</u>		<u>1,925,302</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>2,466,239</u>		<u>1,925,202</u>
Shareholders' funds			<u>2,466,339</u>		<u>1,925,302</u>

BURTON PROPERTY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 November 2016

Mr A W R Burton
Director

Mrs J H Burton
Director

Company Registration No. 05215425

BURTON PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. This has been recognised in accordance with UITF abstract 40 'Revenue recognition and Service contracts'.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Land and buildings Leasehold	Over the period of the lease
Computer equipment	33% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

BURTON PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible £	Investments £	Total £
Cost			
At 1 September 2015	56,069	76	56,145
Additions	782,517	-	782,517
Disposals	(39,985)	(26)	(40,011)
At 31 August 2016	798,601	50	798,651
Depreciation			
At 1 September 2015	52,101	-	52,101
On disposals	(37,661)	-	(37,661)
Charge for the year	1,203	-	1,203
At 31 August 2016	15,643	-	15,643
Net book value			
At 31 August 2016	782,958	50	783,008
At 31 August 2015	3,968	76	4,044

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
BB Homes Limited	England & Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
BB Homes Limited	Building and selling residential homes	-	-

The company disposed of its share in Woodbury Properties Limited for consideration of £337,293 giving a gain on sale of £337,267.

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.