

**Registered Number 05215413**

**HEREFORD COACH & COMMERCIAL REFINISHERS LIMITED**

**Abbreviated Accounts**

**31 August 2012**

**HEREFORD COACH & COMMERCIAL REFINISHERS LIMITED**

Abbreviated Balance Sheet as at 31 August 2012

Registered Number 05215413

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1,600	2,400
Tangible assets	3	95,965	102,980
		<u>97,565</u>	<u>105,380</u>
<b>Current assets</b>			
Stocks		5,778	5,778
Debtors		44,743	60,873
		<u>50,521</u>	<u>66,651</u>
<b>Creditors: amounts falling due within one year</b>		<u>(163,024)</u>	<u>(162,785)</u>
<b>Net current assets (liabilities)</b>		<u>(112,503)</u>	<u>(96,134)</u>
<b>Total assets less current liabilities</b>		<u>(14,938)</u>	<u>9,246</u>
<b>Total net assets (liabilities)</b>		<u>(14,938)</u>	<u>9,246</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(15,038)	9,146
<b>Shareholders' funds</b>		<u>(14,938)</u>	<u>9,246</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

**A P Mannion, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2012

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared on a going concern basis, due to the continued support of the directors.

**Turnover policy**

Turnover represents amounts receivable for goods net of VAT. Turnover is recognised when the goods are delivered to the customer.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2% Cost

Land and buildings Leasehold 4% Cost

Plant and machinery 25% Net Book Value

Fixtures, fittings & equipment 25% Net Book Value

Motor vehicles 25% Net Book Value

**Other accounting policies**

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2011	8,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>8,000</u>
<b>Amortisation</b>	
At 1 September 2011	5,600
Charge for the year	800
On disposals	-
At 31 August 2012	<u>6,400</u>
<b>Net book values</b>	
At 31 August 2012	<u><u>1,600</u></u>

At 31 August 2011 2,400

3 **Tangible fixed assets**

£

**Cost**

At 1 September 2011 186,140  
Additions 475  
Disposals -  
Revaluations -  
Transfers -  
At 31 August 2012 186,615

**Depreciation**

At 1 September 2011 83,160  
Charge for the year 7,490  
On disposals -  
At 31 August 2012 90,650

**Net book values**

At 31 August 2012 95,965  
At 31 August 2011 102,980

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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