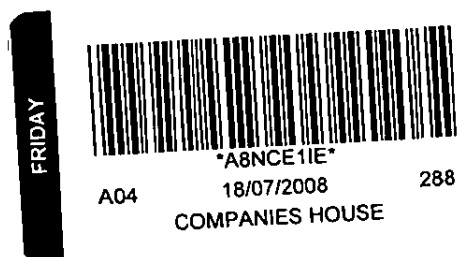


**JOHN C WARREN BUILDING CONTRACTORS LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2008**



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## **JOHN C WARREN BUILDING CONTRACTORS LTD**

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**JOHN C WARREN BUILDING CONTRACTORS LTD  
YEAR ENDED 31 JANUARY 2008  
DIRECTORS, OFFICERS AND REGISTERED OFFICE**

**DIRECTORS**

J C Warren  
E Warren

**SECRETARY**

E Warren

**COMPANY NUMBER**

05214629

**REGISTERED OFFICE**

6 Heath Cottages  
Heath Road  
Fordham Heath  
Colchester  
Essex  
CO3 9TN

**ACCOUNTANTS**

ASAP Accounting Services Ltd  
The Old Cartlodge  
Warrens Farm  
Great Tey  
Colchester  
Essex  
CO6 1AJ

**JOHN C WARREN BUILDING CONTRACTORS LTD**  
**YEAR ENDED 31 JANUARY 2008**  
**DIRECTORS' REPORT**

The directors present their report and the financial statements for the year ended 31 January 2008

**Principal activities**

The principal activity of the company relates to the provision of general building services

**Directors**

The directors of the company throughout the year and their beneficial interests in the ordinary share capital of the company at the year end were as follows.-

	Ordinary £1 Shares 31 January 2008	Ordinary £1 Shares 31 January 2007
J C Warren	60	60
E Warren	40	40

**Special exemptions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

  
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF  
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
JOHN C WARREN BUILDING CONTRACTORS LTD**

In accordance with the engagement letter dated 24 March 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 January 2008 which comprise of the primary financial statements such as the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, or for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



16 July 2008

Mike Burwood ACA  
ASAP Accounting Services Limited

**JOHN C WARREN BUILDING CONTRACTORS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JANUARY 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		260,440	215,253
Direct Costs		155,297	136,582
<b>Gross profit</b>		<u>105,143</u>	<u>78,661</u>
Administrative expenses		24,934	28,636
<b>Operating profit</b>		<u>80,209</u>	<u>50,025</u>
Interest receivable and other similar income	2	<u>562</u>	<u>324</u>
<b>Profit on ordinary activities before taxation</b>	3	80,771	50,349
Taxation	4	16,550	8,910
<b>Profit on ordinary activities after taxation</b>		<u>64,221</u>	<u>41,439</u>
Dividends		<u>51,118</u>	<u>34,100</u>
<b>Retained profit for the financial year</b>		<u>13,103</u>	<u>7,339</u>

**JOHN C WARREN BUILDING CONTRACTORS LTD**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2008**

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible assets	5		10,466		16,470
<b>Current assets</b>					
Work in progress		13,113		4,274	
Debtors	6	13,012		20,495	
Cash at bank		42,719		14,996	
		<u>68,844</u>		<u>39,765</u>	
<b>Creditors: Amounts falling due within one year</b>	7	<u>30,499</u>		<u>20,527</u>	
<b>Net current assets</b>			<u>38,345</u>		<u>19,238</u>
<b>Total assets</b>			<u>48,811</u>		<u>35,708</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>48,711</u>		<u>35,608</u>
			<u>48,811</u>		<u>35,708</u>

The company is entitled to the exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of section 249B

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of the Company's affairs at the end of a financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies

Approved by the Board on 16 July 2008

  
Director

**JOHN C WARREN BUILDING CONTRACTORS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2008**

**1. Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective June 2002)

**(b) Turnover**

Turnover represents the total amount receivable by the company for goods and services supplied, excluding VAT

**(c) Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the costs less residue value of each asset over the estimated useful life, as follows,

Fixtures, fittings and equipment	25% straight line
Motor vehicles	25% straight line

**(d) Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value

**2 Interest receivable and other similar income**

	2008 £	2007 £
Interest receivable	534	103
Inland Revenue supplement	28	221
	<u>562</u>	<u>324</u>

**3. Operating profit**

The operating profit is stated after charging

	2008 £	2007 £
Directors remuneration	12,000	12,000
Depreciation	6,004	6,004
Loss on disposal of vehicle	-	2,565
	<u>          </u>	<u>          </u>



**JOHN C WARREN BUILDING CONTRACTORS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2008**

**4 Taxation**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Domestic current year taxation		
UK Corporation tax	16,550	8,910
	<hr/>	<hr/>

**5. Tangible fixed assets**

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
As at 31 January 2007	511	23,504	24,015
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 January 2008	511	23,504	24,015
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As at 31 January 2007	224	7,321	7,545
Charge for the year	128	5,876	6,004
Written out on disposals	-	-	-
	<hr/>	<hr/>	<hr/>
As at 31 January 2008	352	13,197	13,549
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
As at 31 January 2008	159	10,307	10,466
	<hr/>	<hr/>	<hr/>
As at 31 January 2007	287	16,183	16,470
	<hr/>	<hr/>	<hr/>

**6. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,370	20,495
Prepayments	642	-
	<hr/>	<hr/>
	13,012	20,495
	<hr/>	<hr/>

**JOHN C WARREN BUILDING CONTRACTORS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2008**

**7. Creditors: Amounts falling due within one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,349	7,254
Directors' loan	1,776	916
Corporation tax	16,550	8,910
Other taxes and social security costs	3,204	2,193
Accruals	620	1,254
	<u>30,499</u>	<u>20,527</u>

**8. Share capital**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 ordinary shares of £1 each	10,000	10,000
	<u>          </u>	<u>          </u>
<b>Allotted, issued and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**9. Profit and loss account**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Balance at 31 January 2007	35,608	28,269
Profit for the year/period	13,103	7,339
	<u>48,711</u>	<u>35,608</u>