

REGISTERED NUMBER: 05214430 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Able Holdings (Northern) Limited

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for the year ended 31 July 2017**

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Able Holdings (Northern) Limited

**Company Information
for the year ended 31 July 2017**

DIRECTORS: Mr P Fowle
Mrs P Fowle

SECRETARY: Mr P Fowle

REGISTERED OFFICE: Park Works
Sunderland Road
Felling
Gateshead
Tyne & Wear
NE10 9LR

REGISTERED NUMBER: 05214430 (England and Wales)

ACCOUNTANTS: TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Statement of Financial Position
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		330,000		330,000
CURRENT ASSETS					
Cash in hand		98		98	
NET CURRENT ASSETS			98		98
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>330,098</u>		<u>330,098</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			<u>329,998</u>		<u>329,998</u>
SHAREHOLDERS' FUNDS			<u>330,098</u>		<u>330,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2018 and were signed on its behalf by:

Mr P Fowle - Director

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. STATUTORY INFORMATION

Able Holdings (Northern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

In preparing the financial statements, the directors have considered whether in applying the accounting policies required by FRS102 Section 1a "Small Entities", the restatement of comparative items was required. The transition to FRS102 Section 1a "Small Entities" has not resulted in any changes to accounting policies used.

Upon adoption of FRS102 Section 1A, there were no transitional adjustments required.

Preparation of consolidated financial statements

The financial statements contain information about Able Holdings (Northern) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2016 and 31 July 2017	330,000
NET BOOK VALUE	
At 31 July 2017	330,000
At 31 July 2016	330,000

**Notes to the Financial Statements - continued
for the year ended 31 July 2017**

5. CONTROL

The company was under the control of Mr and Mrs P Fowle, directors of the company throughout both years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.