

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2012

for

Able Holdings (Northern) Limited

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for the year ended 31 July 2012**

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Able Holdings (Northern) Limited

**Company Information
for the year ended 31 July 2012**

DIRECTORS:

P Fowle
P Fowle

SECRETARY:

P Fowle

REGISTERED OFFICE:

Park Works
Sunderland Road
Felling
Gateshead
Tyne & Wear
NE10 9LR

REGISTERED NUMBER:

05214430 (England and Wales)

ACCOUNTANTS:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Able Holdings (Northern) Limited (Registered number: 05214430)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		330,000		330,000
CURRENT ASSETS					
Cash in hand		98		98	
NET CURRENT ASSETS			98		98
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>330,098</u>		<u>330,098</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			329,998		329,998
SHAREHOLDERS' FUNDS			<u>330,098</u>		<u>330,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:

P Fowle - Director

Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Able Holdings (Northern) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. FIXED ASSET INVESTMENTS

COST

At 1 August 2011
and 31 July 2012

NET BOOK VALUE

At 31 July 2012
At 31 July 2011

Investments
other
than
loans
£

330,000

330,000

330,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Able Construction (Northern) Limited

Nature of business: Building contractors

Class of shares: %
Ordinary holding
100.00

	2012	2011
	£	£
Aggregate capital and reserves	1,335,799	1,379,094
Profit for the year	10,693	38,376

Able Holdings (Northern) Limited (Registered number: 05214430)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2012**

2. FIXED ASSET INVESTMENTS - continued

Able Northern Limited

Nature of business: Dormant company

	% holding	2012 £	2011 £
Class of shares:			
Ordinary £1	100.00		
Aggregate capital and reserves		<u>(88,056)</u>	<u>(88,056)</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROL

The company was under the control of Mr and Mrs P Fowle, directors of the company throughout both years.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Able Holdings (Northern) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Holdings (Northern) Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Able Holdings (Northern) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Holdings (Northern) Limited and state those matters that we have agreed to state to the Board of Directors of Able Holdings (Northern) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Holdings (Northern) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Holdings (Northern) Limited. You consider that Able Holdings (Northern) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Holdings (Northern) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

25 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.