

Abbreviated Unaudited Accounts
for the year ended 31 July 2011
for
Able Holdings (Northern) Limited



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for the year ended 31 July 2011**

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Able Holdings (Northern) Limited

**Company Information
for the year ended 31 July 2011**

DIRECTORS:

P Fowle
P Fowle

SECRETARY:

P Fowle

REGISTERED OFFICE:

Park Works
Sunderland Road
Felling
Gateshead
Tyne & Wear
NE10 9LR

REGISTERED NUMBER:

05214430 (England and Wales)

ACCOUNTANTS:

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Abbreviated Balance Sheet
31 July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	330,000	330,000
CURRENT ASSETS			
Cash in hand		98	98
NET CURRENT ASSETS		98	98
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>330,098</u>	<u>330,098</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		329,998	329,998
SHAREHOLDERS' FUNDS		<u>330,098</u>	<u>330,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 February 2012 and were signed on its behalf by



P Fowle - Director

Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Able Holdings (Northern) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2010 and 31 July 2011	330,000
NET BOOK VALUE	
At 31 July 2011	330,000
At 31 July 2010	330,000

The company's investments at the balance sheet date in the share capital of companies include the following

Able Construction (Northern) Limited

Nature of business Building contractors

	% holding	2011 £	2010 £
Class of shares	100.00		
Ordinary			
Aggregate capital and reserves		1,379,092	1,401,630
Profit for the year		38,376	250,678

Able Holdings (Northern) Limited (Registered number: 05214430)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2011**

2 FIXED ASSET INVESTMENTS - continued

Able Northern Limited

Nature of business Dormant company

Class of shares	% holding	2011	2010
Ordinary £1	100 00	£	£
Aggregate capital and reserves		<u>(88,056)</u>	<u>(88,056)</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2011	2010
100 Ordinary	£1	£ <u>100</u>	£ <u>100</u>

4 CONTROL

The company was under the control of Mr and Mrs P Fowle, directors of the company throughout both years