

A & L Contractors Limited

Company Number: 5214055

Directors' Report and Financial Statements

For the Year Ended

31st August 2014

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A & L Contractors Limited

Directors' Report for the Year Ended 31st August 2014

The directors submit their report and the accounts for the year ended 31st August 2014

Principal Activity

The principal activity of the company during the year was small building works.

Directors

The directors who served during the year and their interests in the company's issued share capital was:

Ordinary Shares of £1 each

Mr A H Smith	55
Mrs L E Smith	45

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MRS L E SMITH
Director

30th April 2015

A & L Contractors Limited

Profit & Loss Account

Year Ended 31st August 2014

	£	2013
Turnover	530930	311833
Cost of Sales	<u>-214489</u>	<u>-123851</u>
Gross Profit	316441	187982
Administrative Expenses	<u>-171467</u>	<u>-136421</u>
Profit on Ordinary Activities Before Interest Payable	144974	51561
Interest Payable	<u>-2837</u>	<u>-2172</u>
Profit/-Loss on Ordinary Activities Before Interest Received	142137	49389
Interest Received	<u>203</u>	<u>662</u>
Profit/-Loss on Ordinary Activities Before Taxation	142340	50051
Taxation	-12480	-14397
Profit/-Loss on Ordinary Activities After Taxation	<u>129860</u>	<u>35654</u>
Dividends	<u>-55000</u>	<u>-62000</u>
Profit/-Loss on Ordinary Activities After Dividends	74860	-26346
Retained Profit Brought Forward	264704	291050
Profit for Year Carried Forward	<u>339564</u>	<u>264704</u>

All the company's operation are continuing.

The company has no recognised gains or losses other than the result for the year.

A & L Contractors Limited

Balance Sheet

As at 31st August 2014

	Notes	£	£'
Fixed Assets			
Tangible Assets	3		169827
Current Assets			
Debtors	4	198720	
Cash at Bank		<u>93273</u>	
		<u>291993</u>	
Creditors - amounts falling due within one year.	5	<u>-87432</u>	
Net Current Assets			204561
Creditors - amounts falling due after more than one year.	6		-34724
Total Assets			<u><u>339664</u></u>
Capital & Reserves			
Called up Share Capital	7		100
Profit & Loss Account			339564
Shareholders' Funds	8		<u><u>339664</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

The directors acknowledge the responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 30th April 2015

Signed on behalf of the board of directors



MRS L E SMITH
Director

30th April 2015

A & L Contractors Limited

Notes to the Accounts

Year Ended 31st August 2014

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant - 25% reducing balance
Commercial Vehicles - 25% reducing balance

2. Taxation

	£	2013 £
UK Corporation Tax		
Prior Year Adjustment	-4797	0
Current Year Taxation	<u>17277</u>	<u>14397</u>
UK Corporation Tax	<u>12480</u>	<u>14397</u>

3. Tangible Fixed Assets

	Commercial		
	Plant	Vehicles	Total
	£	£	£
Cost			
As at 31st August 2013	228873	174227	403100
Additions	13750	92549	106299
Disposals	-2760	-39740	-42500
At 31st August 2014	<u>239863</u>	<u>227036</u>	<u>466899</u>
Depreciation			
As at 31st August 2013	168192	97366	265558
Charge for Year	18220	38392	56612
Disposals	-1208	-23890	-25098
At 31st August 2014	<u>185204</u>	<u>111868</u>	<u>297072</u>
Net Book Value			
At 31st August 2013	<u>60681</u>	<u>76861</u>	<u>137542</u>
At 31st August 2014	<u>54659</u>	<u>115168</u>	<u>169827</u>

A & L Contractors Limited

Notes to the Accounts

Year Ended 31st August 2014

4. Debtors

	£	2013 £
Trade Debtors	179455	64195
Other Debtors	19265	10924
	<u>198720</u>	<u>75119</u>

5. Creditors:

Amounts falling due within one year.

		2013 £
Trade Creditors	8270	22617
H M Customs & Excise - VAT	22668	3465
Directors' Loan Account	21051	864
Corporation Tax	17277	14397
Hire Purchase	18166	7817
	<u>87432</u>	<u>49160</u>

6. Creditors:

Amounts falling due after more than one year.

	£	2013 £
Hire Purchase	34724	12265
	<u>34724</u>	<u>12265</u>

7. Share Capital

	£	2013 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8. Reconciliation of Movements in Shareholders' Funds

	£	2013 £
Opening Shareholders' Funds	264804	291150
Profit for the Year	74860	-26346
Closing Shareholders' Funds	<u>339664</u>	<u>264804</u>

A & L Contractors Limited

Schedule to the Profit & Loss Account

Year Ended 31st August 2014

		2013 £
Turnover		
Sales	<u>530930</u>	<u>311833</u>
Cost of Sales		
Purchases	22102	7960
Plant Hire	3495	5461
Sub Contract Labour	<u>188892</u>	<u>110430</u>
	<u>214489</u>	<u>123851</u>
Gross Profit	<u>316441</u>	<u>187982</u>
Administrative Expenses		
Commercial Vehicle Running Costs	74282	39873
Repairs & Small Tools	2067	11232
Rent & Storage Charges	5400	5150
Director's Remuneration	14854	13718
Pensions	5484	5484
Insurance	8441	8855
Telephone	859	649
Printing, Stationery & Advertising	1396	413
Accountancy Charges	1000	1000
Sundry Expenses	3420	1461
Bank Charges	650	683
Loss/-Profit on Disposal of Fixed Assets	-2998	2056
Depreciation	<u>56612</u>	<u>45847</u>
	<u>171467</u>	<u>136421</u>
Interest Payable		
Hire Purchase	<u>2837</u>	<u>2172</u>
	<u>2837</u>	<u>2172</u>
Interest Received		
Bank Interest	203	662
Inland Revenue Interest	<u>0</u>	<u>0</u>
	<u>203</u>	<u>662</u>
Trading Profit/-Loss for the Period	<u>142340</u>	<u>50051</u>