

A & L Contractors Limited

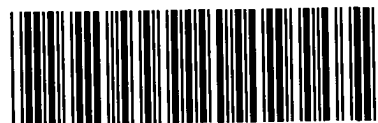
Company Number: 5214055

Directors' Report and Financial Statements

For the Year Ended

31st August 2013

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31st August 2013

For the Year Ended

Directors, Robert and Financial Statements

Company Number: 2514022

A & J Contractors Limited

A & L Contractors Limited

Directors' Report for the Year Ended 31st August 2013

The directors submit their report and the accounts for the year ended 31st August 2013

Principal Activity

The principal activity of the company during the year was small building works.

Directors

The directors who served during the year and their interests in the company's issued share capital was:

Ordinary Shares of £1 each

Mr A H Smith	55
Mrs L E Smith	45

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MRS L E SMITH
Director

6th March 2014

A & L Contractors Limited
Profit & Loss Account
Year Ended 31st August 2013

	£	2012 £
Turnover	311833	364852
Cost of Sales	<u>-123851</u>	<u>-181932</u>
Gross Profit	187982	182920
Administrative Expenses	<u>-136421</u>	<u>-182459</u>
Profit on Ordinary Activities Before Interest Payable	51561	461
Interest Payable	<u>-2172</u>	<u>-3507</u>
Profit/-Loss on Ordinary Activities Before Interest Received	49389	-3046
Interest Received	<u>662</u>	<u>925</u>
Profit/-Loss on Ordinary Activities Before Taxation	50051	-2121
Taxation	<u>-14397</u>	<u>-12</u>
Profit/-Loss on Ordinary Activities After Taxation	<u>35654</u>	<u>-2133</u>
Dividends	<u>-62000</u>	<u>-46500</u>
Profit/-Loss on Ordinary Activities After Dividends	-26346	-48633
Retained Profit Brought Forward	291050	339683
Profit for Year Carried Forward	<u>264704</u>	<u>291050</u>

All the company's operation are continuing.

The company has no recognised gains or losses other than the result for the year.

A & L Contractors Limited

Balance Sheet

As at 31st August 2013

	Notes	£	£
Fixed Assets			
Tangible Assets	3		137542
Current Assets			
Debtors	4	75119	
Cash at Bank		<u>113568</u>	
		<u>188687</u>	
Creditors - amounts falling due within one year.	5	<u>-49160</u>	
Net Current Assets			139527
Creditors - amounts falling due after more than one year.	6		-12265
Total Assets			<u><u>264804</u></u>
Capital & Reserves			
Called up Share Capital	7		100
Profit & Loss Account			264704
Shareholders' Funds	8		<u><u>264804</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

The directors acknowledge the responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 6th March 2014.

Signed on behalf of the board of directors



MRS L E SMITH
Director

6th March 2014

A & L Contractors Limited

Notes to the Accounts

Year Ended 31st August 2013

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant - 25% reducing balance
Commercial Vehicles - 25% reducing balance

2. Taxation

	£	2012 £
UK Corporation Tax		
Prior Year Adjustment	0	12
Current Year Taxation	14397	0
UK Corporation Tax	<u>14397</u>	<u>12</u>

3. Tangible Fixed Assets

	Commercial		
	Plant	Vehicles	Total
	£	£	£
Cost			
As at 31st August 2012	243823	180977	424800
Additions		17500	17500
Disposals	-14950	-24250	-39200
At 31st August 2013	<u>228873</u>	<u>174227</u>	<u>403100</u>
Depreciation			
As at 31st August 2012	151702	87903	239605
Charge for Year	20228	25619	45847
Disposals	-3738	-16156	-19894
At 31st August 2013	<u>168192</u>	<u>97366</u>	<u>265558</u>
Net Book Value			
At 31st August 2012	<u>92121</u>	<u>93074</u>	<u>185195</u>
At 31st August 2013	<u>60681</u>	<u>76861</u>	<u>137542</u>

A & L Contractors Limited

Notes to the Accounts

Year Ended 31st August 2013

4. Debtors

	£	2012 £
Trade Debtors	64195	30720
H M Customs & Excise - VAT	0	4032
Other Debtors	10924	7936
	<u>75119</u>	<u>42688</u>

5. Creditors:

Amounts falling due within one year.

		2012 £
Trade Creditors	22617	5860
H M Customs & Excise - VAT	3465	0
Directors' Loan Account	864	350
Corporation Tax	14397	0
Hire Purchase	7817	19276
	<u>49160</u>	<u>25486</u>

6. Creditors:

Amounts falling due after more than one year.

	£	2012 £
Hire Purchase	12265	20082
	<u>12265</u>	<u>20082</u>

7. Share Capital

	£	2012 £
Authorised		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8. Reconciliation of Movements in Shareholders' Funds

	£	2012 £
Opening Shareholders' Funds	337662	339783
Profit for the Year	-26346	-2121
Closing Shareholders' Funds	<u>311316</u>	<u>337662</u>

A & L Contractors Limited

Schedule to the Profit & Loss Account

Year Ended 31st August 2013

		2012 £
Turnover		
Sales	<u>311833</u>	<u>364852</u>
Cost of Sales		
Purchases	7960	17159
Plant Hire	5461	11050
Sub Contract Labour	<u>110430</u>	<u>153723</u>
	<u>123851</u>	<u>181932</u>
Gross Profit	<u>187982</u>	<u>182920</u>
Administrative Expenses		
Commercial Vehicle Running Costs	39873	49734
Repairs & Small Tools	11232	8750
Rent & Storage Charges	5150	3600
Director's Remuneration	13718	12519
Pensions	5484	22588
Insurance	8855	15323
Telephone	649	1223
Printing, Stationery & Advertising	413	414
Accountancy Charges	1000	1000
Sundry Expenses	1461	1935
Bank Charges	683	778
Loss/-Profit on Disposal of Fixed Assets	2056	2862
Depreciation	<u>45847</u>	<u>61733</u>
	<u>136421</u>	<u>182459</u>
Interest Payable		
Hire Purchase	<u>2172</u>	<u>3507</u>
	<u>2172</u>	<u>3507</u>
Interest Received		
Bank Interest	662	711
Inland Revenue Interest	<u>0</u>	<u>214</u>
	<u>662</u>	<u>925</u>
Trading Profit/-Loss for the Period	<u>50051</u>	<u>-2121</u>