

**A & L Contractors Limited**

**Company Number: 5214055**

**Directors' Report and Financial Statements**

**For the Year Ended**

**31st August 2015**

FRIDAY



\*A57UU44H\*

A20

27/05/2016

#213

COMPANIES HOUSE

# **A & L Contractors Limited**

## **Directors' Report for the Year Ended 31st August 2015**

The directors submit their report and the accounts for the year ended 31st August 2015

### **Principal Activity**

The principal activity of the company during the year was small building works.

### **Directors**

The directors who served during the year and their interests in the company's issued share capital was:

Ordinary Shares of £1 each

Mr A H Smith	55
Mrs L E Smith	45

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MRS L E SMITH  
Director

26<sup>th</sup> May 2016

**A & L Contractors Limited**

**Profit & Loss Account**

**Year Ended 31st August 2015**

	£	2014 £
Turnover	609474	530930
Cost of Sales	<u>-219972</u>	<u>-214489</u>
Gross Profit	389502	316441
Administrative Expenses	<u>-156280</u>	<u>-171467</u>
Profit on Ordinary Activities Before Interest Payable	233222	144974
Interest Payable	<u>-3078</u>	<u>-2837</u>
Profit/-Loss on Ordinary Activities Before Interest Received	230144	142137
Interest Received	<u>90</u>	<u>203</u>
Profit/-Loss on Ordinary Activities Before Taxation	230234	142340
Taxation	-40544	-12480
Profit/-Loss on Ordinary Activities After Taxation	<u>189690</u>	<u>129860</u>
Dividends	<u>-55000</u>	<u>-55000</u>
Profit/-Loss on Ordinary Activities After Dividends	134690	74860
Retained Profit Brought Forward	339564	264704
Profit for Year Carried Forward	<u>474254</u>	<u>339564</u>

All the company's operation are continuing.

The company has no recognised gains or losses other than the result for the year.

**A & L Contractors Limited**

**Balance Sheet**

**As at 31st August 2015**

	Notes	£	£
<b>Fixed Assets</b>			
Tangible Assets	3		182438
<b>Current Assets</b>			
Debtors	4	120769	
Cash at Bank		<u>304332</u>	
		<u>425101</u>	
<b>Creditors - amounts falling due within one year.</b>	5	<u>-114404</u>	
<b>Net Current Assets</b>			310697
<b>Creditors - amounts falling due after more than one year.</b>	6		-18781
<b>Total Assets</b>			<u><u>474354</u></u>
<b>Capital &amp; Reserves</b>			
Called up Share Capital	7		100
Profit & Loss Account			474254
<b>Shareholders' Funds</b>	8		<u><u>474354</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

The directors acknowledge the responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 26<sup>th</sup> May 2016

Signed on behalf of the board of directors



MRS L E SMITH  
Director

26<sup>th</sup> May 2016

# A & L Contractors Limited

## Notes to the Accounts

Year Ended 31st August 2015

### 1. Accounting Policies

#### Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

#### Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant - 25% reducing balance  
Commercial Vehicles - 25% reducing balance

### 2. Taxation

	£	2014 £
UK Corporation Tax		
Prior Year Adjustment	0	-4797
Current Year Taxation	40544	17277
UK Corporation Tax	<u>40544</u>	<u>12480</u>

### 3. Tangible Fixed Assets

	Commercial		
	Plant	Vehicles	Total
	£	£	£
Cost			
As at 31st August 2014	239863	227036	466899
Additions	77300	27545	104845
Disposals	-38500	-35980	-74480
At 31st August 2015	<u>278663</u>	<u>218601</u>	<u>497264</u>
Depreciation			
As at 31st August 2014	185204	111868	297072
Charge for Year	28929	31884	60813
Disposals	-22258	-20801	-43059
At 31st August 2015	<u>191875</u>	<u>122951</u>	<u>314826</u>
Net Book Value			
At 31st August 2014	<u>54659</u>	<u>115168</u>	<u>169827</u>
At 31st August 2015	<u>86788</u>	<u>95650</u>	<u>182438</u>

# A & L Contractors Limited

## Notes to the Accounts

Year Ended 31st August 2015

### 4. Debtors

	£	2014 £
Trade Debtors	104418	179455
Other Debtors	16351	19265
	<u>120769</u>	<u>198720</u>

### 5. Creditors:

Amounts falling due within one year.

		2014 £
Trade Creditors	14352	8270
H M Customs & Excise - VAT	15854	22668
Directors' Loan Account	27711	21051
Corporation Tax	40544	17277
Hire Purchase	15943	18166
	<u>114404</u>	<u>87432</u>

### 6. Creditors:

Amounts falling due after more than one year.

	£	2014 £
Hire Purchase	18781	34724
	<u>18781</u>	<u>34724</u>

### 7. Share Capital

	£	2014 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

### 8. Reconciliation of Movements in Shareholders' Funds

	£	2014 £
Opening Shareholders' Funds	339664	264804
Profit for the Year	134690	74860
Closing Shareholders' Funds	<u>474354</u>	<u>339664</u>

**A & L Contractors Limited**

**Schedule to the Profit & Loss Account**

**Year Ended 31st August 2015**

		2014 £
<b>Turnover</b>		
Sales	<u>609474</u>	<u>530930</u>
<b>Cost of Sales</b>		
Purchases	8518	22102
Plant Hire	24067	3495
Sub Contract Labour	<u>187387</u>	<u>188892</u>
	<u>219972</u>	<u>214489</u>
<b>Gross Profit</b>	<u>389502</u>	<u>316441</u>
<b>Administrative Expenses</b>		
Commercial Vehicle Running Costs	45574	74282
Repairs & Small Tools	6416	2067
Rent & Storage Charges	8200	5400
Director's Remuneration	15572	14854
Pensions	6284	5484
Insurance	9315	8441
Telephone	806	859
Printing, Stationery & Advertising	2070	1396
Accountancy Charges	1200	1000
Sundry Expenses	2475	3420
Bank Charges	634	650
Loss/-Profit on Disposal of Fixed Assets	-3079	-2998
Depreciation	<u>60813</u>	<u>56612</u>
	<u>156280</u>	<u>171467</u>
<b>Interest Payable</b>		
Hire Purchase	<u>3078</u>	<u>2837</u>
	<u>3078</u>	<u>2837</u>
<b>Interest Received</b>		
Bank Interest	<u>90</u>	<u>203</u>
	<u>90</u>	<u>203</u>
<b>Trading Profit/-Loss for the Period</b>	<u>230234</u>	<u>142340</u>