

**A & L Contractors Limited**

**Company Number: 5214055**

**Directors' Report and Financial Statements**

**For the Year Ended**

**31st August 2012**

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## **A & L Contractors Limited**

### **Directors' Report for the Year Ended 31st August 2012**

The directors submit their report and the accounts for the year ended 31st August 2012

#### **Principal Activity**

The principal activity of the company during the year was small building works

#### **Directors**

The directors who served during the year and their interests in the company's issued share capital was

Ordinary Shares of £1 each

Mr A H Smith	70
Mrs L E Smith	30

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MRS L E SMITH  
Director

29th May 2013

**A & L Contractors Limited**  
**Profit & Loss Account**  
**Year Ended 31st August 2012**

	£	2011 £
Turnover	364852	503176
Cost of Sales	<u>-181932</u>	<u>-208827</u>
Gross Profit	182920	294349
Administrative Expenses	<u>-182459</u>	<u>-181072</u>
Profit on Ordinary Activities Before Interest Payable	461	113277
Interest Payable	<u>-3507</u>	<u>-1118</u>
Profit/-Loss on Ordinary Activities Before Interest Received	-3046	112159
Interest Received	<u>925</u>	<u>970</u>
Profit/-Loss on Ordinary Activities Before Taxation	-2121	113129
Taxation	-12	-32782
Profit/-Loss on Ordinary Activities After Taxation	<u>-2133</u>	<u>80347</u>
Dividends	<u>-46500</u>	<u>-85000</u>
Profit/-Loss on Ordinary Activities After Dividends	-48633	-4653
Retained Profit Brought Forward	339683	344336
Profit for Year Carried Forward	<u>291050</u>	<u>339683</u>

All the company's operation are continuing.

The company has no recognised gains or losses other than the result for the year

**A & L Contractors Limited**

**Balance Sheet**

**As at 31st August 2012**

	Notes	£	£
<b>Fixed Assets</b>			
Tangible Assets	3		185195
<b>Current Assets</b>			
Debtors	4	42688	
Cash at Bank		<u>108835</u>	
		<u>151523</u>	
<b>Creditors - amounts falling due within one year</b>	5	<u>-25486</u>	
<b>Net Current Assets</b>			126037
<b>Creditors - amounts falling due after more than one year.</b>	6		-20082
<b>Total Assets</b>			<u><u>291150</u></u>
<b>Capital &amp; Reserves</b>			
Called up Share Capital	7		100
Profit & Loss Account			291050
<b>Shareholders' Funds</b>	8		<u><u>291150</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476

The directors acknowledge the responsibilities for

- 1 Ensuring that the company keeps accounting records which comply with section 386 and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 29th May 2013

Signed on behalf of the board of directors



MRS L E SMITH  
Director

29th May 2013

# A & L Contractors Limited

## Notes to the Accounts

Year Ended 31st August 2012

### 1. Accounting Policies

#### Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

#### Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant - 25% reducing balance  
Commercial Vehicles - 25% reducing balance

### 2. Taxation

	£	2011 £
UK Corporation Tax		
Prior Year Adjustment	12	8348
Current Year Taxation	0	24434
UK Corporation Tax	<u>12</u>	<u>32782</u>

### 3. Tangible Fixed Assets

	Commercial		
	Plant	Vehicles	Total
	£	£	£
Cost			
As at 31st August 2011	219823	127002	346825
Additions	39750	85225	124975
Disposals	-15750	-31250	-47000
At 31st August 2012	<u>243823</u>	<u>180977</u>	<u>424800</u>
Depreciation			
As at 31st August 2011	120995	69415	190410
Charge for Year	30707	31026	61733
Disposals		-12538	-12538
At 31st August 2012	<u>151702</u>	<u>87903</u>	<u>239605</u>
Net Book Value			
At 31st August 2011	<u>98828</u>	<u>57587</u>	<u>156415</u>
At 31st August 2012	<u>92121</u>	<u>93074</u>	<u>185195</u>

# **A & L Contractors Limited**

## **Notes to the Accounts**

**Year Ended 31st August 2012**

### **4. Debtors**

	£	2011 £
Trade Debtors	30720	95351
H M Customs & Excise - VAT	4032	0
Other Debtors	7936	92536
	<u>42688</u>	<u>187887</u>

### **5. Creditors:**

Amounts falling due within one year

		2011 £
Trade Creditors	5860	1846
H M Customs & Excise - VAT	0	5649
Directors' Loan Account	350	834
Corporation Tax	0	32782
Hire Purchase	19276	12000
	<u>25486</u>	<u>53111</u>

### **6. Creditors:**

Amounts falling due after more than one year

	£	2011 £
Hire Purchase	20082	4000
	<u>20082</u>	<u>4000</u>

### **7. Share Capital**

	£	2011 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

### **8. Reconciliation of Movements in Shareholders' Funds**

	£	2011 £
Opening Shareholders' Funds	339783	344436
Profit for the Year	-48633	-4653
Closing Shareholders' Funds	<u>291150</u>	<u>339783</u>

**A & L Contractors Limited**  
**Schedule to the Profit & Loss Account**  
**Year Ended 31st August 2012**

		2011 £
<b>Turnover</b>		
Sales	<u>364852</u>	<u>503176</u>
<b>Cost of Sales</b>		
Purchases	17159	12562
Plant Hire	11050	8946
Wages & National Insurance	0	111
Sub Contract Labour	<u>153723</u>	<u>187208</u>
	<u>181932</u>	<u>208827</u>
<b>Gross Profit</b>	<u>182920</u>	<u>294349</u>
<b>Administrative Expenses</b>		
Commercial Vehicle Running Costs	49734	51568
Repairs & Small Tools	8750	1750
Rent & Storage Charges	3600	3600
Director's Remuneration	12519	12568
Pensions	22588	40188
Insurance	15323	12440
Telephone	1223	1201
Printing, Stationery & Advertising	414	448
Accountancy Charges	1000	1000
Sundry Expenses	1935	2567
Bank Charges	778	767
Loss/-Profit on Disposal of Fixed Assets	2862	837
Depreciation	<u>61733</u>	<u>52138</u>
	<u>182459</u>	<u>181072</u>
<b>Interest Payable</b>		
Hire Purchase	<u>3507</u>	<u>1118</u>
	<u>3507</u>	<u>1118</u>
<b>Interest Received</b>		
Bank Interest	711	970
Inland Revenue Interest	<u>214</u>	<u>0</u>
	<u>925</u>	<u>970</u>
<b>Trading Profit/-Loss for the Period</b>	<u>-2121</u>	<u>113129</u>