Registered Number 05213629

ABACUS TAX SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2007

ABACUS TAX SOLUTIONS LIMITED **Registered Number 05213629**

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		1,897		1,837
Total fixed assets			1,897		1,837
Current assets					
Debtors		3,792		4,309	
Investments		16,601		2,101	
Total current assets		20,393		6,410	
Creditors: amounts falling due within one year		(9,911)		(4,511)	
Net current assets			10,482		1,899
Total assets less current liabilities			12,379		3,736
Total net Assets (liabilities)			12,379		3,736
Capital and reserves					
Called up share capital			100		100
Profit and loss account			12,279		3,636
Shareholders funds			12,379		3,736

a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 December 2007

And signed on their behalf by:
MRS A MORZARIA, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2006	2,449
additions	897
disposals	
revaluations	
transfers	
At 31 March 2007	3,346
Depreciation	
At 31 March 2006	612
Charge for year	837
on disposals	
At 31 March 2007	1,449
Net Book Value	
At 31 March 2006	1,837
At 31 March 2007	1,897