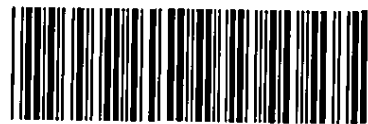


REGISTERED NUMBER: 5213532 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
PHARGEM PL LTD (PREV. BETAPHARMA LTD)**

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28/08/2009

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COMPANIES HOUSE

PHARGEM PL LTD (PREV. BETAPHARMA LTD)

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for the Year Ended 31 AUGUST 2008**

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PHARGEM PL LTD (PREV. BETAPHARMA LTD)

COMPANY INFORMATION
for the Year Ended 31 AUGUST 2008

DIRECTORS:

Francois Roulet
Corinne Teyssere

SECRETARY:

Jordan Cosec Limited

REGISTERED OFFICE:

21 St Thomas Street
Bristol
BS1 6JS

REGISTERED NUMBER:

5213532 (England and Wales)

ACCOUNTANTS:

Jordans Accounting Services
21 St Thomas Street
Bristol
BS1 6JS

PHARGEM PL LTD (PREV. BETAPHARMA LTD)

ABBREVIATED BALANCE SHEET
31 AUGUST 2008

	2008 £	2007 £
CURRENT ASSETS		
Debtors	1,617	1,953
Cash at bank	12,943	47,221
	<u>14,560</u>	<u>49,174</u>
CREDITORS		
Amounts falling due within one year	(31,520)	(61,312)
NET CURRENT LIABILITIES	<u>(16,960)</u>	<u>(12,138)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(16,960)</u>	<u>(12,138)</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	(16,961)	(12,139)
SHAREHOLDERS' FUNDS	<u>(16,960)</u>	<u>(12,138)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19/08/2009 and were signed on its behalf by:

Francois Rouillet - Director

The notes form part of these abbreviated accounts

PHARGEM PL LTD (PREV. BETAPHARMA LTD)

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	<u>1</u>	<u>1</u>