

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2006  
FOR  
BETAPHARMA LTD



BETAPHARMA LTD

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for the Year Ended 31 August 2006

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BETAPHARMA LTD

COMPANY INFORMATION  
for the Year Ended 31 August 2006

**DIRECTORS:**

Francois Roullet  
Corinne Teyssaire

**SECRETARY:**

Jordan Company Secretaries Limited

**REGISTERED OFFICE:**

21 St Thomas Street  
Bristol  
BS1 6JS

**REGISTERED NUMBER:**

5213532 (England and Wales)

**ACCOUNTANTS:**

Jordans Accounting Services  
21 St Thomas Street  
Bristol  
BS1 6JS

BETAPHARMA LTD

ABBREVIATED BALANCE SHEET  
31 August 2006

	2006 £	2005 £
<b>CURRENT ASSETS</b>		
Debtors	2,069	3,425
Cash at bank	4,354	2,200
	<u>6,423</u>	<u>5,625</u>
<b>CREDITORS</b>		
Amounts falling due within one year	(14,229)	(7,098)
<b>NET CURRENT LIABILITIES</b>	<u>(7,806)</u>	<u>(1,473)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(7,806)</u>	<u>(1,473)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	1
Profit and loss account	(7,807)	(1,474)
<b>SHAREHOLDERS' FUNDS</b>	<u>(7,806)</u>	<u>(1,473)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/12/06 and were signed on its behalf by:

Francois Rouillet - Director

The notes form part of these abbreviated accounts

# BETAPHARMA LTD

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006	2005
Number:	Class:			
1,000	Ordinary	£1	£ 1,000	£ 1,000
			<u>          </u>	<u>          </u>
Allotted and issued:		Nominal value:	2006	2005
Number:	Class:			
1	Ordinary	£1	£ 1	£ 1
			<u>          </u>	<u>          </u>