

# Murray Hill Developments Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2021

# MURRAY HILL DEVELOPMENTS LIMITED

## Balance Sheet as at 28 February 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	998	1,224
<b>Current assets</b>			
Debtors	<u>5</u>	341,156	341,156
Cash at bank and in hand		<u>48,086</u>	<u>48,159</u>
		389,242	389,315
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(384,439)</u>	<u>(383,689)</u>
<b>Net current assets</b>		<u>4,803</u>	<u>5,626</u>
<b>Net assets</b>		<u>5,801</u>	<u>6,850</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>5,701</u>	<u>6,750</u>
<b>Total equity</b>		<u>5,801</u>	<u>6,850</u>

For the financial year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 November 2021

Mr W D Breeze - Director  
Murray Hill Developments Limited (Registered number: 05212824)

# **MURRAY HILL DEVELOPMENTS LIMITED**

## **Notes to the Financial Statements for the Year Ended 28 February 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Eliot Court  
Main Street  
Fulford  
York  
North Yorkshire  
YO10 4LP

These financial statements were authorised for issue by the director on 29 November 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. At the balance sheet date, the company's liabilities exceeded its assets. However, other creditors include a loan of £11,074 from the director.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

# MURRAY HILL DEVELOPMENTS LIMITED

## Notes to the Financial Statements for the Year Ended 28 February 2021

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Office equipment	25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company during the year, was 1 (2020 - 1).

# MURRAY HILL DEVELOPMENTS LIMITED

## Notes to the Financial Statements for the Year Ended 28 February 2021

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 March 2020	2,530	1,000	3,530
At 28 February 2021	2,530	1,000	3,530
<b>Depreciation</b>			
At 1 March 2020	1,728	578	2,306
Charge for the year	121	105	226
At 28 February 2021	1,849	683	2,532
<b>Carrying amount</b>			
At 28 February 2021	681	317	998
At 29 February 2020	802	422	1,224

### 5 Debtors

	2021 £	2020 £
Trade debtors	340,970	340,970
Other debtors	186	186
Total current trade and other debtors	341,156	341,156

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Other creditors		382,939	382,939
Accrued expenses		1,500	750
		384,439	383,689

# MURRAY HILL DEVELOPMENTS LIMITED

## Notes to the Financial Statements for the Year Ended 28 February 2021

### 7 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.