

Murray Hill Developments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2019

MURRAY HILL DEVELOPMENTS LIMITED

Balance Sheet as at 28 February 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	1,506	1,866
Current assets			
Debtors	<u>5</u>	341,199	346,174
Cash at bank and in hand		<u>48,014</u>	<u>4,847</u>
		389,213	351,021
Creditors: Amounts falling due within one year	<u>6</u>	<u>(383,234)</u>	<u>(345,052)</u>
Net current assets		<u>5,979</u>	<u>5,969</u>
Net assets		<u>7,485</u>	<u>7,835</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>7,385</u>	<u>7,735</u>
Total equity		<u>7,485</u>	<u>7,835</u>

For the financial year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 November 2019

Mr W D Breeze - Director
Murray Hill Developments Limited (Registered number: 05212824)

MURRAY HILL DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Year Ended 28 February 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Eliot Court
Main Street
Fulford
York
North Yorkshire
YO10 4LP

These financial statements were authorised for issue by the director on 27 November 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet date, the company's liabilities exceeded its assets. However, other creditors include a loan of £11,074 from the director.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

MURRAY HILL DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Year Ended 28 February 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company during the year, was 1 (2018 - 1).

MURRAY HILL DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Year Ended 28 February 2019

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 March 2018	2,530	1,000	3,530
At 28 February 2019	2,530	1,000	3,530
Depreciation			
At 1 March 2018	1,414	250	1,664
Charge for the year	173	187	360
At 28 February 2019	1,587	437	2,024
Carrying amount			
At 28 February 2019	943	563	1,506
At 28 February 2018	1,116	750	1,866

5 Debtors

	2019 £	2018 £
Trade debtors	340,970	307,448
Other debtors	229	38,726
Total current trade and other debtors	341,199	346,174

MURRAY HILL DEVELOPMENTS LIMITED

Notes to the Financial Statements for the Year Ended 28 February 2019

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Directors loan account		381,822	343,642
Accrued expenses		1,410	1,410
Corporation tax		2	-
		<u>383,234</u>	<u>345,052</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.